



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 21.12.2020.

Item No. 120.12

(iii) Promoter: Ansal Housing Ltd.

Project: "Ansal Town Yamunanagar DDJAY SCH-3" an Affordable Residential Plotted Colony under DDJAY on land measuring 11.1026 Acres in Sector-20, Yamuna Nagar.

Temp ID: RERA-PKL-817-2020.

Present: Shri Karun Ansal, Authorised Representative.

1. Shri Karun Ansal, appearing on behalf of the respondents/promoters today states that they had obtained a license for development of a colony over area measuring 114 acres in the year 2013. They had raised a loan of Rs. 100 crores for development of the said colony. The loan was raised in the year 2014. Shri Ansal states that out of the said loan Rs. 20 crores have been returned and Rs. 80 crores remain. The Authority observes that in addition to the principal amount, huge amount of interest must have accrued. Accordingly, now total liability of project should have been revealed which has not been done. It should be done now.

2. Shri Ansal further states that the statement made by him on the last date of hearing that a loan of Rs. 7.84 crores has been raised was based on the apportionment of the principal amount of the larger colony on the migrated license obtained for 11.10 acres of land in respect of which the present application has been filed for registration before this Authority.




3. The Authority observes that the entire colony stands encumbered. The promoters have not disclosed total loan plus interest payable on the larger colony. They have not revealed portion of the loan liabilities/ interest which has been apportioned by the banker, in respect of, the migrated land in question under this license. They have also not indicating the manner as to how they would be discharging the total loan liability and interest thereon.

4. In the absence of clear information in the matter, this application for registration of the project at this stage cannot be prosecuted. Shri Karun Ansal requested for adjournment for furnishing requisite information.

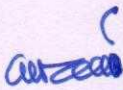
5. Case is adjourned to 18.01.2021.

True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.




11/1/21

LA(Indu)