



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 21.12.2020.

Item No. 120.12

(xiv) Promoter: Ferrous Infrastructure Pvt. Ltd

Project: "Ferrous Beverly Homes" a group housing colony on land measuring 11.85 Acres in Sector - 89, Faridabad.

Temp ID: RERA-PKL-748-2019

Present: Shri Sourabh Goel and Shri Ashish Seth for the applicants/promoters.

1. Shri Sourabh Goel and Shri Ashish Seth appearing on behalf of applicants/promoters stated that they have already filed an application for renewal of license. Even though, the license renewal fee of Rs. 26 lacs has not been deposited, they have requested the department to adjust it out of the claimed overdue interest payable by the department to the promoters awaiting to nearly Rs. 13 crores. The promoters have not submitted any concrete plan of action for completion of EWS block.

2. In the absence of the aforesaid information of the project, this project cannot be registered. Shri Seth stated that they will get the license renewed within next 90 days but he has not made the statement for completion of EWS block.


3. The Authority observes that for the delay being caused by the promoters in completing the project, the allottees would be entitled to delay interest as per law. It is, therefore, in the interest of the promoters to complete




the project at the earliest and handover the possession to the allottees. They should deposit renewal fee of Rs 26 lakhs upfront to avoid future delay in renewal of the license.

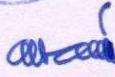
4. Further without completion of the EWS block, Occupation Certificate cannot be applied and nor would be granted. The promoters therefore should take urgent action in this regard. Matter shall be reviewed on the next date of hearing i.e. on 18.01.2021.

True copy


Executive Director,
HRERA, Panchkula


A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.




1/1/21 LA(Neha)