

Project Name : Ibiza Town on land measuring
"10.15acres" situated in Sector-39,
Surajkund Road, Faridabad.

Name of the applicant: M/s Krrish Shalimar Projects Pvt. Ltd.

Date of consideration : 16.08.2018
Quorum: Chairman and both Members of the
Authority.

Present : Zeeshan Hashmi Manager

This project had already been registered by Interim RERA Vide Regd. No. 216 of 2016 dated 18.09.2017 . This RC was valid upto 31.12.2018 . The Authority directed the applicant to file the detailed information of the project on revised Rep 1 (A to H) . The applicant had submitted the application on the revised format.

As per the record, DTCP had granted License No.111 of 2011 in favour of RPS International in collaboration with M/s Krrish Motels Pvt. Ltd. This license was valid upto 05.12.2015 and then it was renewed upto 15.12.2017. The licensee had applied for renewal of license on 14.11.2017 but the license was not renewed by the department on the ground of non-payment of EDC amounting to the tune of Rs.12 crores .

The applicant informed that the land had been purchased by Krrish Motels Pvt Ltd. and name of krrish Motels pvt. Ltd. had been changed to Krrish Shalimar Projects i.e the present applicant. However there is no document placed on record to show the transfer in favour of the applicant .

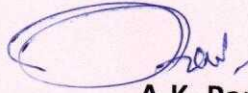
In this background, the Authority has following observations :

- i. Since License has not been renewed, a time of one month may be given to the promoter to get it renewed.

- ii. Applicant-promoter is directed to stop further sale of project till issuance of his new RC.
- iii. Promoter shall place on record documents showing their purchase of land and change of name and approval of the same from DTCP .
- iv. The development of infrastructure is quite slow as per information filed under part CX 2.
- v. The status of construction of already booked apartments and other properties to be submitted by the applicant .



Dilbag Singh Sihag
Member



A.K. Panwar
Member



Rajan Gupta
Chairman