

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.10.2020.

Item No. 111.09

(x) Promoter: Parsvnath Developers Ltd.

> "Parsvnath City Karnal" a Residential Plotted Project:

Colony on land measuring 81.136 Acres in

Sector-35, Meerut Road, Karnal.

Temp ID: RERA-PKL-33-2018

Present: Sh. Bharat Bhushan, AVP of the promoter

through Video Conferencing.

In furtherance of the order dated 24.08.2020, a reply dated 1. 01.10.2020 has been received from the Town and Country Planning Department. The department has replied that under the revised EDC relief policy, the liability of the promoters will reduce considerably. A statement to this effect has been submitted. The department has further replied that the promoters should be directed to deposit the revised EDC to enable them to re-validate their license. The department has also mentioned regarding the dispute of composition fee of Rs. 4.09 crores in which an appeal is pending before the Appellate Authority-cum-PSTCP.

The matter is now listed for hearing on 26.11.2020.

A copy of the letter dated 01.10.2020, received from the department should be sent to the promoter for compliance. The matter



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shall now be heard after the date of hearing fixed before the Appellate Authority-cum-PSTCP.

3. Adjourned to 07.12.2020.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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12.10-20