



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.11.2020.

Item No. 115.07

Consideration of the applications received by the Authority for Registration of New Projects.

(i) Promoter : Vashisth Builders & Engineers Ltd.

Project : "Global Industrial Park (Phase II)" – Industrial Plotted Colony on land measuring 13.23 acres situated in Sector 72-73, Faridabad.

Temp ID : RERA-PKL-709-2019

1. Learned Chief Town Planner states that earlier license of the project was valid upto the year 2016. They have applied for renewal of license on 27.09.2020 for the entire period from 2016 onwards. It was brought to the notice that vide earlier orders dated 17.02.2020 the Authority had decided to register the project but at the time of preparing the registration certificate, it came to the knowledge that the license of the project has not been renewed by the Town and Country Planning Department.
2. Since non-renewal of license is the only hitch in registration of this second phase of the project, the Authority decides to await decision of the Town and Country Planning Department regarding renewal of license.
3. It is an ongoing project. Registration in respect of 39.69 acres out of 52.919 acres land has already been granted by this Authority. The Authority decides to request the Town and Country Planning Department to expedite their decision on the pending application of the promoters.
4. Case is adjourned to 21.12.2020 with the directions to the promoter/applicant not to sell any unit of the project without getting the



project registered. In case, they receive renewal of license earlier to the next date of hearing, they may make a request for early consideration of the matter of registration.

5. Adjourned to 21.12.2020.

True copy



dm
Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

all
5/11/20

LA (Tarun)