



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.11.2020.

Item No. 115.07

(vii) **Promoter :** Ferrous Infrastructure Pvt. Ltd.

Project : "Ferrous Beverly Homes" – Group Housing Colony on land measuring 11.85 Acres situated in Sector-89, Faridabad.

Temp ID: RERA-PKL-748-2019

Present: Shri Saurabh Goel, Counsel for the applicant/promoter along with Shri Ashish Seth, Managing Director of the company through Video conferencing.

1. Shri Saurabh Goel, Advocate, counsel for the applicant/promoter and Shri Ashish Seth, Managing Director of the company are present through video conferencing. Learned counsel Shri Goel stated that in Para-4 of the order dated 05.10.2020 passed by this Authority it has been incorrectly mentioned that the entire amount has been received from the allottees, whereas, the fact is that an amount of Rs. 28 crores is yet to be recovered from the allottees. Agreeing with learned counsel, the previous order dated 05.10.2020 stands corrected to that extent.

2. A reply dated 02.11.2020 has been received from the Town and Country Planning Department stating that certain shortcomings were pointed out to the promoters in respect of this application for renewal of the license no. 229 of 2007 vide letter dated 07.01.2020. According to the department, reply of the promoter is yet to be received.

3. The submission of Shri Goel and Seth in this regard is that aforesaid letter has not come to their notice. The Authority expressed its



surprise that such an important letter written 10 months ago has not come to the notice of the promoters. It also shows that promoters are not seriously following up the renewal of license with the department.

4. Now, the Authority directs the respondent/promoter to rectify all the deficiencies pointed out by the department. A copy of their response submitted to the department should be endorsed to this Authority also. The Authority also observes that the occupation certificate of the project cannot be granted without completing the EWS Block. The promoter should try and arrange of their own level funds for completing the EWS block also.

5. The Authority also observes that the project is mostly complete and 367 allottees are awaiting for the possession of their apartments, the Authority would ask the department to expedite the matter of renewal of license of the applicant/promoter.

6. A copy of this order be sent to the Director General, Town and Country Planning Department, Haryana with the directions that they should expedite their decision on renewal of license of the promoter because the project is almost complete and hundreds of allottees are awaiting possession of their apartments. Learned CTP shall send a copy of this order with his forwarding D.O. letter to the Director General, Town and Country Planning Department for necessary action.

7. Adjourned to 07.12.2020.

True copy



[Signature]
Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

[Signature]
5/11/20

Lt (Tarun)