



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 10.08.2020.

Item No. 104.14

(iii) Promoter : Eldeco Infrastructure & Properties Ltd.

Project : "Eldeco Aranya" an Affordable Residential Plotted Colony under DDJAY on land measuring 13.087 Acres falling in the revenue Estate of Village Kot Behla, Sector-16, Panchkula Extension II.

Temp ID: RERA-PKL-820-2020

1. An application for registration of an affordable residential plotted colony under DDJAY on land measuring 13.087 Acres namely "Eldeco Aranya" situated in Sector-16, Panchkula Extension II was considered when the Authority observed as under:

- i. Submit a registered irrevocable power of attorney conferring complete rights to the promoter to advertise, market, sell and execute conveyance deeds in favor of the allottees.
- ii. Registration fee is deficit by Rs. 43,673/-;
- iii. The figures of estimated costs relating to internal development works require correction;
- iv. Online REP I form should be signed by the Director of the company;
- v. No Authorization from the Board of Directors in favour of the Authorised Signatory has been submitted;
- vi. Entry of the license be made in the revenue records.



(V2)

2. The Authority further observed that the promoter has raised a loan amounting to Rs. 15 crores by way of mortgage of land measuring 16.35 Acres from Aditya Birla Finance Ltd, the repayment of the loan amount may be informed same may be clarified.

3. Further, the promoter has requested to amend the details relating to quarterly progress of the project to be filled in the REP I (A to H) form. Since the promoter has requested for amendment after submission of the online form, so the Projects Section is directed to amend the online form accordingly.

4. Accordingly, the promoter should submit the above information within a period of two weeks.

5. Adjourned to 14.09.2020.

True copy



dm
Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

17/8/20
LA (Tamm)