



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.09.2020.**

**Item No. 108.12**

**(ix) Promoter : Ferrous Infrastructure Pvt. Ltd.**

**Project : "Ferrous Beverly Homes" – Group Housing Colony on land measuring 11.85 Acres situated in Sector-89, Faridabad.**

**Temp ID: RERA-PKL-748-2019**

**Present: Sh. Sourabh Goel, Counsel for the promoter through VC.**

1. Sh. Sourabh Goel, Counsel informed the Authority that they have filed a reply dated 24.08.2020 with reference to the deficiencies conveyed by the Authority vide its orders dated 22.06.2020.

2. On the basis of reply submitted by the Promoter, it is observed that the license no. 229 of 2007 dated 28.09.2007 was granted to them for development of a group housing on land measuring 11.85 Acres in Sector-89, Faridabad. An application for renewal of license was filed by the promoter in the year 2018, however, the latest status of the application for renewal of license is not known. Further, the promoter has made a request to waive off the costs/penalty imposed upon them for not applying for registration of the project within the prescribed time period.

3. Taking account of the above situations, the Authority decide that the latest status of renewal of license shall be obtained from the Town & Country Planning Department before the next date of hearing. The applicant/ promoter shall also pursue their application for renewal of



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license. Further, the applicant/promoter is prohibited from carrying out any booking of the apartments in the entire colony measuring 11.85 acres till all the compliances are made and the project is registered. Since it is an ongoing project, the applicant/promoter is directed to submit the financial details of the project highlighting therein the amount collected from the allottees and amount invested till date. Since 367 apartments out of a total of 394 have already been sold, the Authority would expect that the applicant/promoter will submit a time bound plan of action for completing the said project. As regards penalty, cost and remaining late registration fee amounting to Rs.22,14,048/-, the Authority will hear arguments of the Ld. Counsel on the next date of hearing.

4. Adjourned to 05.10.2020.

True copy



Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

*Handwritten signature* 22/9/20

LA (Tarun)