



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 06.07.2020.

Item No. 100.14

(iv) **Promoter : JOP International Ltd.**

Project : "JOP Palms" – Group Housing Project on land measuring 6.89 acres situated in Sector 28, Rohtak.

Temp ID: RERA-PKL-806-2020

As directed by the Authority vide its orders dated 29.06.2020, the promoter, vide his email dated 01.07.2020, has informed that EDC dues as on 30.06.2020 amounts to Rs. 30 crores (alongwith upto date interest), out of which promoter company has already paid Rs. 5 crores. Hence, net EDC payable as on 30.06.2020 is Rs.25 crores. However, assuming an additional interest of 5 crores till the completion of the project the total amount payable shall be Rs. 30 crores. On the other hand, the EDC amount to be recovered from the unsold inventory/flat holders is approximately Rs. 29.72 crores.

While mentioning the above details, the applicant promoter stated that the receivables and payables on account of EDC would be cash flow neutral and payment of EDC shall have no bearing on the promoter.




The above-mentioned details have been taken on record however, the Authority considers it appropriate that the promoter should personally appear before the Authority to explain the details of the project

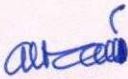
Adjourned to 13.07.2020.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.


13/7/20
LA (Neha)