



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Decision taken by the Haryana Real Estate Regulatory Authority, Panchkula in respect of Item No. 98.13 (i) in its meeting held on 22.06.2020 and confirmed in the 99th meeting vide Agenda Item No. 99.1

Item No. 98.13 (i)

Promoter : Ferrous Infrastructure Pvt. Ltd.

Project : "Ferrous City Dharuhera" – Group Housing Colony on land measuring 10.142 acres situated in Sector-19, Garhi Alawalpur, Dharuhera, Rewari.

1. When the matter was first heard on 13.01.2020, following deficiencies were conveyed to the applicant/ promoter:

- i. Date of completion of the project is not mentioned in REP-II Performa;
- ii. Details of internal services in REP-I Part C are not filled;
- iii. Statue of renewal of license shall be submitted by the applicant promoter;
- iv. Environment clearance certificate, non-default certificate, cash flow statement & Balance sheet are not submitted by the applicant promoter;
- v. Details of area utilization is incorrectly mentioned in the application.

2. After availing three opportunities, the applicant/ promoter neither complied with the above said observations nor deposited penalty of Rs. 4 lac as directed vide orders dated 13.01.2020 and cost of Rs. 1.00 lac for seeking adjournment vide orders dated 24.02.2020 and he is still deliberately avoiding to comply with the orders of the Authority.



3. Even today neither the promoter appeared nor filed any reply. Taking serious view of the repeated defaults on the part of the promoter, the Authority directs the promoter to deposit the penalty and cost as mentioned above amounting to the total of Rs. 5 lac before the next date of hearing failing which interest shall be charged for such deliberate delay.

4. In view of the aforesaid, the Authority further directs that the applicant/ promoter is granted last opportunity to comply with the earlier observations of the Authority within the period of relaxation as stated above failing which he shall be liable under section 63 of the Real Estate (Regulation and Development) Act, 2016 to a penalty for every day during which such default continues, which may cumulatively extend to five per cent., of the estimated cost of the real estate project.

5. Adjourned to 24.08.2020.



To: ✓ Chief Town Planner,
HRERA Panchkula

[Signature]
8/7/20

LA (biya)

[Signature]
Executive Director,
HRERA, Panchkula