



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrapkl-hry@gov.in

Website: www.haryanarera.gov.in

Decision taken by the Haryana Real Estate Regulatory Authority, Panchkula in respect of Item No. 98.13 (iii) in its meeting held on 22.06.2020 and confirmed in the 99th meeting vide Agenda Item No. 99.1

Item No. 98.13 (iii)

Promoter : Ferrous Infrastructure Pvt. Ltd.

Project : "Ferrous Beverly Homes" – Group Housing Colony on land measuring 11.85 Acres situated in Sector-89, Faridabad.

1. When the matter was first heard on 13.01.2020, following deficiencies were conveyed to the applicant/ promoter:
 - i. Cash Flow Statement of the proposed project;
 - ii. Non-Default certificate from a Chartered Accountant;
 - iii. Financial Statements of the promoter company for last 3 years;
 - iv. Status of approval of Environmental Clearance and AAI be submitted;
 - v. Deficit registration fee amounting to Rs. 5,84,028/- be submitted;
 - vi. Details submitted in Part-B of the online form are incorrectly mentioned;
 - vii. Details of area utilization in Part-C of the online form incorrectly mentioned;
 - viii. Status of renewal of license be also submitted.
2. After availing four opportunities, the applicant/ promoter neither complied with the above said observations nor deposited penalty of Rs. 3 lacs, deficit registration fee amounting to Rs. 5,84,028/- and penal fee amounting to Rs. 22,14,048/- as directed vide orders dated 27.01.2020



and cost of Rs. 1.00 lac for seeking adjournment vide orders dated 24.02.2020 and he is still deliberately avoiding to comply with the orders of the Authority.

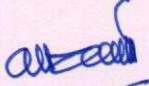
3. Even today neither the promoter appeared nor filed any reply. Taking serious view of the repeated defaults on the part of the promoter, the Authority directs the promoter to deposit the penalty and cost as mentioned above before the next date of hearing failing which interest shall be charged for such deliberate delay.


4. In view of the aforesaid circumstances, the Authority further directs that the applicant/ promoter is granted last opportunity to comply with the earlier observations of the Authority within the period of relaxation as stated above failing which he shall be liable under section 63 of the Real Estate (Regulation and Development) Act, 2016 to a penalty for every day during which such default continues, which may cumulatively extend to five per cent., of the estimated cost of the real estate project.

5. Adjourned to 24.08.2020.



To: Chief Town Planner,
HRERA Panchkula


8/7/20
LA (Tarun)


Executive Director,
HRERA, Panchkula