



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 29.06.2020.

Item No. 99.15

(iv) **Promoter : JOP International Ltd.**

Project : "JOP Palms" – Group Housing Project on land measuring 6.89 acres situated in Sector 28, Rohtak.

Temp ID: RERA-PKL-806-2020

Present: Sh. Bharat Aggarwal, Director of the promoter company.

1. Today, Sh. Bharat Aggarwal, Director of the company appeared before the Authority to justify the cash flow statement and the sources of investment proposed in the project report. Sh. Aggarwal also informed that they have already spent Rs. 57 crores on the project and for completing Phase-1, they would require another 15 crores which they intend to arrange by availing loan.

2. On the observations raised by the Authority as regards the payable EDC dues of Rs. 25 crores, Sh. Aggarwal failed to give any convincing reply. The Authority, however, observed that the EDC dues already paid and payable should also be accounted for in the detailed project report. Sh. Aggarwal, requested for a short adjournment to file a revised project report.

3. Adjourned to 06.07.2020.

True copy



dm
Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

at
6/7/20

(A. Netia)
6/7/2020