

## AMIT KUMAR (Chartered Accountant)

RZ B28 Naya Bazaar Najafgarh New Delhi-110043

Contact No.:9891190756, E-mail ID: akb79@rediffmail.com

Subject: - Certificate for withdrawal of money from separate RERA account at the end of the Quarter

I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter September. 2021.



| Sr. No | Particular                            | Information                 |
|--------|---------------------------------------|-----------------------------|
| 1.     | Project/Phase of the project          | South Avenue                |
| 2.     | Location                              | Sector 92, Gurugram         |
| 3.     | Licensed area in acres                | 8.76875 Acres               |
| 4.     | Area for registration in acres        | 2.45625 Acres               |
| 5.     | HARERA registration no.               | 23 of 2020                  |
| 6.     | Name of Licensee                      | GLS Infraprojects Pvt. Ltd. |
| 7.     | Estimated cost of real estate project | 80.12 Cr                    |

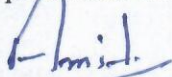
### Details related to Inspection are as under

| Sr. No | Particular                                                                                  | Information |
|--------|---------------------------------------------------------------------------------------------|-------------|
| 1.     | Date of certifying withdrawal of money from separate RERA Account at the end of the Quarter |             |
| 2.     | Name of Chartered Accountant firm/individual                                                | Amit Kumar  |

I certify withdrawal of money from separate RERA Account at the end of the Quarter for the aforesaid project as completed on the date of this certificate is as given as annexure A & Annexure B

This Certificate is being issued as per requirement of compliance in accordance with the real estate (Regulation and development) Act 2016/the Haryana Real Estate (Regulation and development) Rules 2017 by the Company for the projects/ phase under reference and is based on the records and documents produced before me and explanation provided to me by the management of the company, it is based on the verification of books of accounts and other related documents till date 30th September, 2021.

Further to above, Based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoters are also valid on date.



Amit Kumar  
Membership No.516378  
Chartered Accountants



Date: November 20, 2021

Place: Gurugram

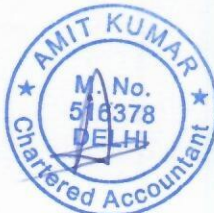
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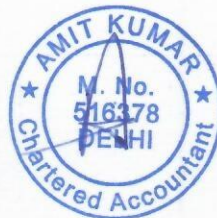
## Annexure –A

## PROJECT COST DETAILS

| S. No. | Particulars                                                                                                                                                                                                                                                                      | Estimated ( Column – A) |                         | Incurred ( Column –B)  |                     |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|------------------------|---------------------|
|        |                                                                                                                                                                                                                                                                                  | Amount ( Rs. Cr         | % of Total Project Cost | Amount Incurred & Paid | % of total Incurred |
| 1      | Land Cost/Collaboration Charges                                                                                                                                                                                                                                                  | 18.17                   | 22.68                   | 18.17                  | 55.86               |
| 2.     | External Development Charges                                                                                                                                                                                                                                                     | 2.93                    | 3.66                    | 1.63                   | 5.00                |
| 3.     | Infrastructure development Charges                                                                                                                                                                                                                                               | 0.00                    | 0.00                    | 0.00                   | 0.00                |
| 4.     | Internal Development Works                                                                                                                                                                                                                                                       | 2.70                    | 3.37                    | 0.00                   | 0.00                |
| 5.     | Cost of Construction                                                                                                                                                                                                                                                             | 46.62                   | 58.19                   | 9.51                   | 29.24               |
| 6.     | Cost of Construction of Community facilities                                                                                                                                                                                                                                     | 0.00                    | 0.00                    | 0.00                   | 0.00                |
| 7      | Other Cost                                                                                                                                                                                                                                                                       | 9.70                    | 12.11                   | 3.22                   | 9.90                |
| 8      | Total Estimated cost of the real estate projects ( 1+2+3+4+5 +6+7) of Estimated cost ( Column A)                                                                                                                                                                                 | 80.12                   | 100.00                  |                        |                     |
| 9      | Total cost Incurred and paid of the real estate projects (1+2+3 + 4+5+6+7) of Incurred and paid Estimated cost ( Column B) taking into Account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction |                         |                         | 32.53                  | 100.00              |
| 10     | % of completion of construction of construction work (As per project Architect's Certificate by the end of month/Quarter)                                                                                                                                                        |                         | 9%                      |                        |                     |
| 11     | Proportion of the amount paid till the end of month/quarter towards land & construction cost vis a vis the total estimated cost.( Sr no/. 9/Sr. no. 8)                                                                                                                           |                         | 40.60%                  |                        |                     |
| 12     | Amount which can be withdrawn from separate RERA Bank Account total estimated                                                                                                                                                                                                    |                         |                         | 32.53                  |                     |



|    |                                                                                                     |  |  |       |  |
|----|-----------------------------------------------------------------------------------------------------|--|--|-------|--|
|    | cost x proportion of cost incurred and paid                                                         |  |  |       |  |
| 13 | Less Amount withdrawn till date of this certificate as per the books of accounts and bank statement |  |  | 18.66 |  |
| 14 | Net amount which can be withdrawn from separate RERA Bank Account under this certificate            |  |  | 13.87 |  |





ANNEXURE – B

| DETAILS OF RERA BANK ACCOUNT |                                                                       |                      |
|------------------------------|-----------------------------------------------------------------------|----------------------|
| Sr. No.                      | Particular                                                            | Remarks              |
| 1                            | Bank Name                                                             | PUNJAB NATIONAL BANK |
| 2                            | Branch Name                                                           | SECTOR-32,GURGAON    |
| 3                            | Account No.                                                           | 12371232000079       |
| 4                            | IFSC Code                                                             | PUNB0123710          |
| 5                            | Opening Balance at the end of the previous Quarter (as on 01.07.2021) | 0.035 Crores         |
| 6                            | Deposits during the Quarter under report                              | 7.627 Crores         |
| 7                            | Withdrawals during the quarter under report                           | 7.439 Crores         |
| 8                            | Closing Balance at the end of the Quarter (as on 30.09.2021)          | 0.223 Crores         |
|                              |                                                                       |                      |

