

BMGS & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure C

Chartered Accountants Certificate		
Report for quarter ending	30 th Sep 2021	
Subject	Certificate for withdrawal of money from separate RERA account at the end of the quarter	
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (30.09.2021).	
	Sr. No.	Particulars
		Information
	1.	Project/phase of the project
		Signatureglobal Park III
	2.	Location
		Village Dhunela , Sector – 36, Sohna, Gurugram
	3.	Licensed area in acres
		6.29375 acres
	4.	Area for registration in acres
		4.74 acres
	5.	HARERA registration no.
		RC/REP/HARERA/GGM/424/156/2020/40(Signatur eglobal Park III) 40 of 2020 dated 09.11.2020
	6.	Name of licensee
		Signatureglobal Homes Pvt. Ltd.
	7.	Name of collaborator
		-
	8.	Name of developer
		Signatureglobal Homes Pvt. Ltd.
	9.	Estimated cost of real estate project
		8595.18 Lacs
2.	Details related to inspection are as under	
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter
		18.10.2021
	2.	Name of chartered accountant firm/ individual
		BMGS & Associates
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	



4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related document till date <u>30.09.2021</u> .
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

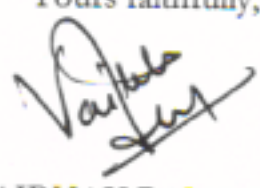
Date	: 18.10.2021	Yours faithfully,  VAIBHAV BAJAJ, FCA
Place	: DELHI	
For (name of CA firm)	: BMGS & Associates	
Partner/ proprietor Membership No.	: 520512	
UDIN	: 21520512AAAAWN9674	



Table - A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid (Rs. in lacs)	(%) of total incurred
1.	Land cost	1371.80	15.96%	609.70	10.09%
2.	External Development Charges	245.49	2.86%	259.15	4.29%
3.	Infrastructure Development Charges	38.16	0.44%	43.89	0.73%
4.	Internal Development Works	597.70	6.95%	-	-
5.	Cost of construction	4276.00	49.75 %	3026.40	50.07%
6.	Cost of construction of community facilities & External development work			-	-
7.	Other costs	2066.01	24.04 %	2105.20	34.83%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost(column-A)				8,595.2
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)				6044.34
10.	Percentage of completion of construction work (as per project architect/engineer's certificate by the end of month/quarter)				52.21%
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.				70.32%
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorized withdrawal up till now				6044.34



13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	5492.41
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	551.93
Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.		

Figures in Lacs

Table - B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	Kotak Mahindra Bank
2.	Branch Name	Jmd Regent Square, Mehrauli Gurgaon Road, Gurgaon
3.	Account No.	8045100082
4.	IFSC code	KKBK0000261
5.	Opening balance at the end of previous quarter (as on 01.07.2021)	9.35
6.	Deposits during the quarter under report	1579.19
7.	Withdrawals during the quarter under report	1556.93
8.	Closing balance at the end of the quarter (as on 30.09.2021)	31.61

for BMGS & Associates

Chartered Accountants

FRN 026886N

Vaibhav Bajaj

Vaibhav Bajaj, FCA

Partner

M. No. 520512

UDIN: 21520512AAAAWN9674



Place: New Delhi
Date: 18th October, 2021