

TO WHOMSOEVER IT MAY CONCERN

As per Books of Accounts & records produced before us and information & explanation given by Advance India Projects Limited having its Registered office at 'The Masterpiece, Golf Course Road, Sector - 54, Gurugram - 122002, Haryana, INDIA, we hereby certify that Quarterly Progress Report for the quarter ended December -2020 for Project '**AIPL Joy Gallery**' at Gurugram is here as under

Quarterly Progress Report for the quarter ended:	31.12.2020
Financial information for the previous quarter ending on Cash Outflow	Amount in Lakhs Only
Expenditure on construction of apartments	1,531.04
Expenditure on infrastructure & other structure	55.23
Other costs including EDC, taxes, etc.	1,662.34
Total (Incurred)	3,248.61
Balance	62,876.88
Financial information for the previous quarter ending on Cash Inflow	Amount in Lakhs Only
Opening Balance (Start of Qtr)	7,549.89
Amount collected against booked plots	5,514.57
Amount availed from the bank/ financial institutions	-
Amount contributed by the promoters/ his associates	-
Any other receipt	-
Total	13,064.46
Information relating to Escrow Account	Amount in Lakhs Only
Opening balance at the beginning of the quarter	-
Amount deposited in Escrow Account	2,577.18
Amount withdrawn during the quarter	1,180.01
Balance at the end of the quarter	1,397.17
Money withdrawn by the Promoters for the purpose other than Project	-
1. Cumulative Cost Incurred on Construction of the Project	1,226.90
2. Percentage of remaining works in terms of Cost	96.687%
3. Estimated Balance cost to be incurred	35,811.14