



Subject: - Certificate for withdrawal of money from separate RERA account  
I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account for the period ending Dec, 2024.

Sr. No	Particular	Information
1.	Project/Phase of the project	Avenue 81
2.	Location	Sector 81, Gurugram
3.	Licensed area in acres	5.6625 Acres
4.	Area for registration in acres	5.6625 Acres
5.	HARERA registration no.	10 of 2021
6.	Name of Licensee	GLS Infracon Pvt. Ltd.
7.	Estimated cost of real estate project	188.75 Cr

**Details related to Inspection are as under**

Sr. No	Particular	Information
1.	Date of certifying withdrawal of money from separate RERA Account at the end of the Quarter	
2.	Name of Chartered Accountant firm/individual	Sandeep Gupta

I certify withdrawal of money from separate RERA Account at the end of the Quarter for the aforesaid project as completed on the date of this certificate is as given as annexure A & Annexure B

This Certificate is being issued as per requirement of compliance in accordance with the real estate (Regulation and development) Act 2016/the Haryana Real Estate (Regulation and development) Rules 2017 by the Company for the projects/ phase under reference and is based on the records and documents produced before me and explanation provided to me by the management of the company, it is based on the verification of books of accounts and other related documents till date Dec, 2024.

Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges and other expenditure of the company. All statutory approvals as applicable on promoters are also valid on date.

For Sandeep R K Gupta & Co.  
Chartered Accountants

  
Sandeep Gupta

Prop.

M.No.:505263

Dated: January 15, 2025

Place: Gurugram

UDIN: 25505263BMNWLS7710



Annexure –A  
PROJECT COST DETAILS

S. No.	Particulars	Estimated ( Column – A)		Incurred ( Column –B)	
		Amount ( Rs. Cr	% of Total Project Cost	Amount Incurred & Paid#	% of total Incurred
1	Land Cost/Collaboration Charges*	43.88	23.25	25.67	16.88
2.	External Development Charges	6.76	3.57	3.65	2.40
3.	Infrastructure development Charges	0.00	0.00	0.00	0.00
4.	Internal Development Works	0.00	0.00	0.00	0.00
5.	Cost of Construction	117.74	62.38	116.66	76.68
6.	Cost of Construction of Community facilities	0.00	0.00	0.00	0.00
7	Other Cost	20.37	10.80	6.15	4.05
8	Total Estimated cost of the real estate projects ( 1+2+3+4+5 +6+7) of Estimated cost ( Column A)	188.75	100.00		
9	Total cost Incurred and paid of the real estate projects (1+2+3 + 4+5+6+7) of Incurred and paid Estimated cost ( Column B) taking into Account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction			152.14	100.00
10	% of completion of construction of construction work (As per project Architect's Certificate by the end of month/Quarter)				
11	Proportion of the amount paid till the end of month/quarter towards land & construction cost vis a vis the total estimated cost.( Sr no/. 9/Sr. no. 8)		80.60%		
12	Amount which can be withdrawn from separate RERA Bank Account total estimated cost x proportion of cost incurred and paid			152.14	
13	Less Amount withdrawn till date of this certificate as per the books of accounts and bank statement**			151.94	
14	Net amount which can be withdrawn from separate RERA Bank Account under this certificate			0.20	

\* Amount paid as investment due to land consider in Land Cost.

\*\* Amount refund to customer alongwith application money/cancellation not consider in withdrawn from RERA Accounts.

# Expenditure incurred and advance given as per books of accounts.





# ANNEXURE – B

DETAILS OF RERA BANK ACCOUNT		
Sr. No.	Particular	Remarks
1	Bank Name	State Bank of India
2	Branch Name	SME OKHLA NEW DELHI
3	Account No.	41611749905
4	IFSC Code	SBIN0000727
5	Opening Balance (As on 01.10.2024)	0.010 Crores
6	Deposits during the Quarter under report	4.549 Crores
7	Withdrawals during the quarter under report	4.430 Crores
8	Closing Balance (As on 31.12.2024)	0.130 Crores

