



ABSJ & ASSOCIATES

CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY BE CONCERN

This is to certify that, on the basis of information given by the Company M/s Direct News Pvt Ltd., Regd. Office 165 First Floor Somdutt Chamber-II Bhikaji Cama Place New Delhi-110066, has not launched their project (Green Circle Homes-III) of setting up of Residential Plotted Colony under Deen Dayal Jan Awas Yozna over an area measuring 9.08125 acres in the revenue estate of Village Kanwala, Sector-27, Ambala to Public in Quarter ending on 31.12.2020 (Oct-Dec) and 31.03.2021 (Jan-Mar). Therefore, there are no allottees and no question of Receiving money from allottees, depositing in Escrow Account and withdrawn from escrow account for the purpose of Project or other than project. The Company itself bearing expenditure related to infrastructure.

And Further certify that the Company has incurred 33.31 lakh on infrastructure in the quarter ending on 31.12.2020 (Oct-Dec) and 34.51 lakh in quarter ending on 31.03.2021 (Jan-Mar) for above mentioned project named Green Circle Homes-III. The details of Cumulative cost incurred on construction of project, Estimated percentage of remaining work in terms of cost, Estimated Balance cost to be incurred for completion of this project are as follows quarter wise :

Quarter	Expenditure on Land	EDC, Taxes, leves Etc.	Expenditure on Infrastructure (in Lakhs)	Cumulative Cost (in Lakhs)	Estimated % of Remaining work in terms of cost	Estimated Balance cost to be incurred for completion (in Lakhs)
Quarter ending on 31.12.2020(Oct-Dec)	-	-	33.31	703.75	36.49	404.29
Quarter ending on 31.03.2021(Jan-Mar)	-	-	34.51	738.26	33.37	369.78

Certified on the basis of records & information provided before us, without attaching any risk & responsibilities on our part in any respect, by whatsoever more particularly either as guarantor or otherwise.

For ABSJ & Associates

Chartered Accountants

CA Ankit Thakkar

Partner

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Date: 17.09.2021



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