

CHARTERED ACCOUNTANT' S CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project RPS AURIA RERA Registration Number 200 of 2017 and 199 of 2017

Information as on 31-12-2018


S. No.	Particulars	Rs. In Crores	Rs. In Crores
		Total Estimated Cost	Amount incurred till 31.12.2018
1	2	3	4
1	Land Cost Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction.	57.00	56.64
	SUB TOTAL LAND COST	57.00	56.64
2	Project Clearance Fees Fees paid for RERA Registration and Other Government Charges such as Licence Fees, EDC/IDC, Labour Cess, Scrutiny Fees etc.	21.34	20.91
	SUB TOTAL FEES PAID	21.34	20.91
3A	Cost of Development and Construction (includes, cost of services, material, salary and wages etc.)	192.00	82.52
	Sub Total of Construction Cost (in Rs.)	192.00	82.52
3B	Cost of construction incurred (As Certified by Project Engineer)	192.00	82.52
3C	Total Construction Cost (Lower of 3A and 3B)	192.00	82.52
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for Construction)	111.37	48.59
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C+3D)	303.37	131.11
4	TOTAL COST OF PROJECT (Row 1 + Row 2 + Row 3)	381.71	208.66
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect' s Certificate)	42.98%	



6	Percentage completion of Total Project (Proportionate Cost incurred on the project to the total estimated cost) (Col. 4 of row 4 / Col. 3 of row 4)%	54.72%
7	Total amount received from allottees till date since inception of the Project (in RS.)	125.62
8	70% Amount to be deposited in Designated Account (0.7 * Row 7)	87.93
9	Cumulative Amount that can be withdrawn from Designated A/c i.e. Estimated Cost * Proportionate Cost incurred on the Project (Column 3 of Row 4 * Row 6)	208.66
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the Amounts already realized till date but not deposited in the designated Account)	87.93
11	Balance available in Designated Account (as on 31.12.2018)	0.75
12	Amount that can be withdrawn from the designated Bank A/c under this certificate (Row 9 – Row 10)	120.73

M/s RPS Infrastructure Limited has been using account number 159818034794 with Indusind Bank Limited as RERA designated account for HRERA compliances.

This certificate is being issued on specific request of M/s RPS Infrastructure Limited for HRERA compliances. This certificate is based on the information and records produced before us and are true to the best of my knowledge and belief.


Rajesh Jain
(Chartered Accountant)
M.no. 095519



Place: New Delhi
Date: 16.01.2019