

Chartered Accountants Certificate		
Report for quarter ending	30 th June 2024	
Subject	Certificate for withdrawal of money from separate RERA accountant the end of the quarter	
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (30 th June, 2024).	
Sr. No.	Particulars	Information
1.	Project/phase of the project	Sobha City, Phase-3
2.	Location	Sector-108, Babupur Village, Gurugram,
3.	Licensed area in acres	39.375 acres
4.	Area for registration in acres	0.754 acres
5.	HARERA registration no.	12 of 2019
6.	Name of licensee	M/s Chintels India Private Limited M/s Vidu Properties Private Limited M/s Chintels Credit Corporation Private Limited M/s Madhyanchal Leasing Private Limited Mr. Prashant Solomon Mr. Rohan Solomon Mr. Ramesh Solomon Mrs. Chanderlekha Solomon and M/s Sobha Limited (as Developer)
7.	Name of collaborator	NA
8.	Name of developer	M/s Sobha Limited
9.	Estimated cost of real estate project	158 Crore
2.	Details related to inspection are as under	

1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	30.06.2024
2.	Name of chartered accountant firm/ individual	Balaji & Sivasankar
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date 31st March 2024)	
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.	

Date	:10-07-2024	<p>Yours faithfully, D BALAJI <small>Digitally signed by D BALAJI Date: 2024.07.10 16:33:19 +05'30'</small> the Chartered Accountant</p>
Place	:Bangalore	
For (name of CA firm)	: Balaji & Sivasankar	
Partner/ proprietor Membership No.	:217390	
UDIN	: 24217390BKBNMN2258	

Table - A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (Column - A)		(Column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	Total
1.	Land cost	2,480	15.75	2,480	2,480
2.	External Development Charges	291	1.85	291	291
3.	Infrastructure Development Charges	44	0.28	44	44
4.	Internal Development Works	159	1.01	159	159
5.	Cost of construction	6,361	40.40	6361	6161
6.	Cost of construction of Community Facility	NIL	NIL	NIL	NIL
7.	Other costs	6,411	40.72	6,155	6,155
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)	1,574,646,822			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	1,548,999,296			
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	100%			

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11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	98%
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now	1,548,999,296
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	1,448,647,089
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	100,352,207
<p>Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.</p>		

Table - B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	Standard Chartered Bank
2.	Branch Name	Kormangala, Bengaluru
3.	Account No.	45505402115
4.	IFSC code	SCBL0036073
5.	Opening balance (including FD) as on 01 st April 2024	2,317,227
6.	Deposits during the quarter under report	174,182,985
7.	Withdrawals during the quarter under report	70,010,000
8.	Closing balance (including FD) as on 30 th June 2024	106,490,212

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