

AMIT KUMAR (Chartered Accountant)

RZ B28 Naya Bazaar Najafgarh New Delhi-110043

Contact No.:9891190756, E-mail ID: akb79@rediffmail.com



Subject: - Certificate for withdrawal of money from separate RERA account at the end of the Quarter

I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter March. 2021.

Sr. No	Particular	Information
1.	Project/Phase of the project	South Avenue
2.	Location	Sector 92, Gurugram
3.	Licensed area in acres	8.76875 Acres
4.	Area for registration in acres	2.45625 Acres
5.	HARERA registration no.	23 of 2020
6.	Name of Licensee	GLS Infraprojects Pvt. Ltd.
7.	Estimated cost of real estate project	80.12 Cr

Details related to Inspection are as under

Sr. No	Particular	Information
1.	Date of certifying withdrawal of money from separate RERA Account at the end of the Quarter	
2.	Name of Chartered Accountant firm/individual	Amit Kumar

I certify withdrawal of money from separate RERA Account at the end of the Quarter for the aforesaid project as completed on the date of this certificate is as given as annexure A & Annexure B

This Certificate is being issued as per requirement of compliance in accordance with the real estate (Regulation and development) Act 2016/the Haryana Real Estate (Regulation and development) Rules 2017 by the Company for the projects/ phase under reference and is based on the records and documents produced before me and explanation provided to me by the management of the company, it is based on the verification of books of accounts and other related documents till date 31st March., 2021.

Further to above, Based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoters are also valid on date.

Amit Kumar
Membership No. 516378
Chartered Accountant



Date: June 15, 2021

Place: Gurugram

UDIN-21516378AAA AAX5647

Annexure –A

PROJECT COST DETAILS

S. No.	Particulars	Estimated (Column – A)		Incurred (Column –B)	
		Amount (Rs. Cr	% of Total Project Cost	Amount Incurred & Paid	% of total Incurred
1	Land Cost/Collaboration Charges	18.17	22.68	17.50	69.61
2.	External Development Charges	2.93	3.66	1.23	4.89
3.	Infrastructure development Charges	0.00	0.00	0.00	0.00
4.	Internal Development Works	2.70	3.37	0.00	0.00
5.	Cost of Construction	46.62	58.19	3.76	14.96
6.	Cost of Construction of Community facilities	0.00	0.00	0.00	0.00
7	Other Cost	9.70	12.11	2.65	10.54
8	Total Estimated cost of the real estate projects (1+2+3+4+5 +6+7) of Estimated cost (Column A)	80.12	100.00		
9	Total cost Incurred and paid of the real estate projects (1+2+3 + 4+5+6+7) of Incurred and paid Estimated cost (Column B) taking into Account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction			25.14	100.00
10	% of completion of construction of construction work (As per project Architect's Certificate by the end of month/Quarter)		5.00%		
11	Proportion of the amount paid till the end of month/quarter towards land & construction cost vis a vis the total estimated cost.(Sr no/. 9/Sr. no. 8		31.38%		
12	Amount which can be withdrawn from separate RERA			25.14	

Amit.



	Bank Account total estimated cost x proportion of cost incurred and paid				
13	Less Amount withdrawn till date of this certificate as per the books of accounts and bank statement			9.90	
14	Net amount which can be withdrawn from separate RERA Bank Account under this certificate			15.24	

Amit.



ANNEXURE – B

DETAILS OF RERA BANK ACCOUNT		
Sr. No.	Particular	Remarks
1	Bank Name	PUNJAB NATIONAL BANK
2	Branch Name	SECTOR-32,GURGAON
3	Account No.	12371232000079
4	IFSC Code	PUNB0123710
5	Opening Balance at the end of the previous Quarter (as on 01.01.2021)	0.106 Crores
6	Deposits during the Quarter under report	7.304 Crores
7	Withdrawals during the quarter under report	7.393 Crores
8	Closing Balance at the end of the Quarter (as on 31.03.2021)	0.017 Crores

Amit

