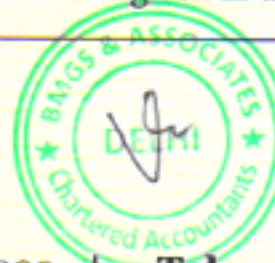


BMGS & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure C

Chartered Accountants Certificate		
Report for quarter ending	31 st March 2021	
Subject	Certificate for withdrawal of money from separate RERA account at the end of the quarter	
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (31.03.2021).	
	Sr. No.	Particulars
		Information
	1.	Project/phase of the project
		The Millennia-3
	2.	Location
		Village Gadolikalan, Sector – 37D, Gurugram-Manesar, Dist. Gurugram, Haryana
	3.	Licensed area in acres
		9.103 acres
	4.	Area for registration in acres
		9.103 acres
	5.	HARERA registration no.
		41 of 2020 dated 09.11.2020
	6.	Name of licensee
		Sternal Buildcon Private Limited
	7.	Name of collaborator
		Sternal Buildcon Private Limited
	8.	Name of developer
		Sternal Buildcon Private Limited
	9.	Estimated cost of real estate project
		31307.50 Lacs
2.	Details related to inspection are as under	
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter
		22.05.2021
	2.	Name of chartered accountant firm/ individual
		BMGS & Associates
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	



Head Office : B-9, Sardar Nagar, G. T. Road, Delhi – 110 009
Delhi | Gurugram | Noida

Tele: +91 11 2712 0796
Mobile: +91 98711 03657

Email: mail@bmgs.in
Web: www.bmgs.in

4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till date 31.03.2021.
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.




Date	: 22.05.2021	<p>Yours faithfully,</p>  <p>VAIBHAV BAJAJ, FCA</p> 
Place	: DELHI	
For (name of CA firm)	:BMGS & Associates	
Partner/ proprietor Membership No.	: 520512	
UDIN	: 21520512AAAAJQ4174	



Table - A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid (Rs. in lacs)	(%) of total incurred
1.	Land cost	12196.40	38.96%	3128.49	66.78%
2.	External Development Charges	1380.10	4.41%	-	-
3.	Infrastructure Development Charges	-	-	-	-
4.	Internal Development Works	-	-	-	-
5.	Cost of construction	16180.60	51.68%	1035.60	22.11%
6.	Cost of construction of community facilities & External development work	200.00	0.64%	-	-
7.	Other costs	1350.40	4.31%	520.50	11.11%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost(column-A)	31307.50			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	4684.60			
10.	Percentage of completion of construction work (as per project architect/engineer's certificate by the end of month/quarter)	6.32%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	14.96%			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorized withdrawal up till now	4684.60			





13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	3568.10
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	1116.50
Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.		

Figures in Lacs

Table – B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	Yes Bank Limited
2.	Branch Name	Janpath Branch, Delhi-110001
3.	Account No.	013672500000101
4.	IFSC code	YESB0000136
5.	Opening balance at the end of previous quarter (as on 01.01.2021)	41.56
6.	Deposits during the quarter under report	5570.15
7.	Withdrawals during the quarter under report	5600.88
8.	Closing balance at the end of the quarter (as on 31.03.2021)	10.83

for **BMGS & Associates**
Chartered Accountants
FRN 026886N

Vaibhav Bajaj



Vaibhav Bajaj, FCA
Partner
M No 520512
UDIN:21520512AAAAJQ4174

Date: 22nd May, 2021
Place: New Delhi