



SINGHAL GARG & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure C

Chartered Accountants Certificate	
Report for quarter ending	JAN - MARCH 2021
Subject	Certificate for withdrawal of money from separate RERA account at the end of the quarter
1. I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (JAN- MARCH 2021)	
Sr. No.	Particulars
1.	Project
2.	Location
3.	Licensed area in acres
4.	Area for registration in acres
5.	HARERA registration no.
6.	Name of licensee
7.	Name of collaborator
8.	Name of developer
9.	Estimated cost of real estate project
2. Details related to inspection are as under	
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter
2.	Name of chartered accountant firm/ individual
3. I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below:	

Head Office: Main Road, Near Hanuman Mandir,
Julana Mandi-126101 Distt. Jind (Haryana)

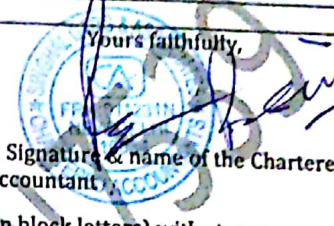
Branch Office: 304, Gopal Heights, Netaji Subhash Place,
Pitam Pura, New Delhi-110034
Ph No.: 011-47096677, 011-47073235
E-Mail: info@singhalgarg.com



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4. This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date 31st March 2021)
5. Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Date	: 15-04-2021	 Yours faithfully, Signature & name of the Chartered Accountant (In block letters) with stamp
Place	: New Delhi	
For	: Singhal Garg & Associates Chartered Accountants	
Partner/ proprietor Membership No.	: CA Pawan Singhal (Partner) 090142	
CERTIFICATE NO.	: 21090142AAAADN7539	

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Table - A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid proportionate	(%) of total incurred
1.	Land cost	823.83836	35%	673.83836	29%
2.	External Development Charges	955.08309	40%	400.11	17%
3.	Infrastructure Development Charges	139.24209	6%	0	0%
4.	Internal Development Works	366.21	15%	34.36712	1%
5.	Cost of construction	26.88335	1%	26.88335	1%
6.	Cost of construction of community facilities	0	0%	0	0%
7.	Other costs	52.85468	2%	50.240073	2%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)	2364.1116			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	1185.438903			
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	9.38%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	50%			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorized withdrawal up till now	1185.438903			



13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	45.08543
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	1140.353473
Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.		

Table - B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	Central Bank of India
2.	Branch Name	G.T Road Panipat
3.	Account No.	3851413780
4.	IFSC code	CBIN0280382
5.	Opening balance at the end of previous quarter (as on 30 TH December 2020)	0.04438 Lacs
6.	Deposits during the quarter under report	60.98397 Lacs
7.	Withdrawals during the quarter under report	45.08543 Lacs
8.	Closing balance at the end of the quarter (as on March 21)	15.94292 Lacs

