



M/s H P M S & ASSOCIATES


(CHARTERED ACCOUNTANTS)

17, DDA Shopping Complex, Mansarovar Park, Shahdara, Delhi - 110032

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Certificate		
Report for quarter ending		31 st March 2021
Subject		Certificate for withdrawal of money from separate RERA account the end of the quarter
1.	We have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter dated 31 st March 2021	
	Sr. No.	Particulars
		Information
	1.	Project/phase of the project
	2.	Location
	3.	Licensed area in acres
	4.	Area for registration in acres
	5.	HARERA registration no.
	6.	Name of licensee
	7.	Name of collaborator
	8.	Name of developer
	9.	Estimated cost of real estate project
2.	Details related to inspection are as under	
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter
	2.	Name of chartered accountant firm/ individual

3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till dated 31 st March 2021
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Date	: 09.04.2021	Yours faithfully,
Place	: Delhi	
For (name of CA firm)	: HPMS & ASSOCIATES	
Partner/ proprietor Membership no.	: 509522	

CA MANMOHAN S RAWAT

Table - A

Project cost details (in lakh)					
Sr. No.	Particulars	Estimated (column - A)		Expenses (Provisional) (column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred	(%) of total incurred
1.	Land cost(including COD)	6840	100%	2052	30%
2.	External Development Charges	0		0	
3.	Infrastructure Development Charges	0		0	
4.	Internal Development Works	2820	100%	0	0%
5.	Cost of construction	10593.11	100%	2755.16	26%
6.	Cost of construction of community facilities	231.29	100%	0	0%
7.	Other costs without financial cost	225	100%	96.90	43.06%
8.	Total estimated cost of the real estate project without financial cost (1+2+3+4+5+6+7) of estimated cost (column-A)	20709.40 Lakh			
9.	Total cost incurred of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	4904.06 Lakh			
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	25.15%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	24%			

12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now	4904.06
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	3746.93
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	1157.13
Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.		



UDIN 2150952-AAFY9196

Table - B		
Details of SEPARATE RERA bank account:		
1.	Bank name	ICICI BANK LTD
2.	Branch name	ICICI Bank, Unit 2 Ground Floor, Solitaire Plaza MG Road DLF Phase III Gurgaon
3.	Account no.	777705122122
4.	IFSC code	ICIC0002451
5.	Opening balance at the end of previous quarter (as on 01.01.2021)	1709*
6.	Deposits during the quarter under report	2041
7.	Withdrawals during the quarter under report	1050
8.	Closing balance at the end of the quarter (as on 31.03.2021)	2700

*(Including FD of Rs. 1616 Lakhs)

