

# BMGS & ASSOCIATES

## CHARTERED ACCOUNTANTS

Annexure C

Chartered Accountants Certificate																																
<b>Report for quarter ending</b>	<b>31<sup>st</sup> December 2020</b>																															
<b>Subject</b>	Certificate for withdrawal of money from separate RERA account at the end of the quarter																															
1.	<p>I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter(31.12.2020).</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Sr. No.</th> <th style="width: 40%;">Particulars</th> <th style="width: 50%;">Information</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Project/phase of the project</td> <td>Signatureglobal Proxima I</td> </tr> <tr> <td>2.</td> <td>Location</td> <td>Sector - 89 Village Hayatpur, Gurugram, Haryana</td> </tr> <tr> <td>3.</td> <td>Licensed area in acres</td> <td>5.00 Acres</td> </tr> <tr> <td>4.</td> <td>Area for registration in acres</td> <td>5.00 Acres</td> </tr> <tr> <td>5.</td> <td>HARERA registration no.</td> <td>77 of 2019 dated 31.12.2019</td> </tr> <tr> <td>6.</td> <td>Name of licensee</td> <td>Signatureglobal(India) Private Limited</td> </tr> <tr> <td>7.</td> <td>Name of collaborator</td> <td>NA</td> </tr> <tr> <td>8.</td> <td>Name of developer</td> <td>Signatureglobal(India) Private Limited</td> </tr> <tr> <td>9.</td> <td>Estimated cost of real estate project</td> <td>17665.86 lacs</td> </tr> </tbody> </table>		Sr. No.	Particulars	Information	1.	Project/phase of the project	Signatureglobal Proxima I	2.	Location	Sector - 89 Village Hayatpur, Gurugram, Haryana	3.	Licensed area in acres	5.00 Acres	4.	Area for registration in acres	5.00 Acres	5.	HARERA registration no.	77 of 2019 dated 31.12.2019	6.	Name of licensee	Signatureglobal(India) Private Limited	7.	Name of collaborator	NA	8.	Name of developer	Signatureglobal(India) Private Limited	9.	Estimated cost of real estate project	17665.86 lacs
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3.	<p>I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;</p>																															



4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related document still date 31.12.2020
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

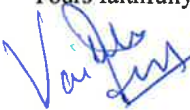

Date	: 25 <sup>th</sup> February 2021	<div>Yours faithfully,</div> <div></div> <div>VAIBHAV BAJAJ, FCA</div> <div></div>
Place	: New Delhi	
For (name of CA firm)	: BMGS & Associates	
Partner/ proprietor Membership No.	: 520512	
UDIN	: 21520512AAAAEU1304	

Table – A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost	3447.84	19.52%	861.961	28.521%
2.	External Development Charges	759.40	4.30%	152.87	5.058%
3.	Infrastructure Development Charges	-	-	-	-
4.	Internal Development Works	714.98	4.05%	-	-
5.	Cost of construction	9053.40	51.25%	1026.669	33.971%
6.	Cost of construction of community facilities	393.26	2.22%	-	-
7.	Other costs	3296.98	18.66%	980.70	32.450%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost(column-A)	17,665.86			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	3022.200			
10.	Percentage of completion of construction work (as per project architect/engineer's certificate by the end of month/quarter)	10.10%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	17.11%			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now	3022.200			



13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	2287.15
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	735.05
<b>Note: -</b> Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.		

(Figures in Lacs)

Table – B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	Yes Bank
2.	Branch Name	Janpath Branch, New Delhi
3.	Account No.	013666200000579
4.	IFSC code	YESB0000136
5.	Opening balance at the end of previous quarter (ason 01.10.2020)	5.11
6.	Deposits during the quarter under report	640.45
7.	Withdrawals during the quarter under report	573.77
8.	Closing balance at the end of the quarter (ason 31.12.2020)	71.79

**for BMGS & Associates**

Chartered Accountants

FRN 026886N

*Vaibhav Bajaj*

Vaibhav Bajaj, FCA

M. No. 520512

UDIN: 21520512AAAAEU1304



Place: New Delhi  
Date: 25<sup>th</sup> February, 2021