

BMGS & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure C

| Chartered Accountants Certificate | | |
|-----------------------------------|---|--|
| Report for quarter ending | 31st December 2020 | |
| Subject | Certificate for withdrawal of money from separate RERA account at the end of the quarter | |
| 1. | I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (31 st December 2020). | |
| Sr. No. | Particulars | Information |
| 1. | Project/phase of the project | Signature Global City -I |
| 2. | Location | Village Kailash Sector - 28A , Karnal |
| 3. | Licensed area in acres | 15 Acres |
| 4. | Area for registration in acres | 15 Acres |
| 5. | HARERA registration no. | HRERA-PKL-KNL-27-2018 dated 20.07.2018 |
| 6. | Name of licensee | MaaVaishno Net Tech Pvt Ltd. |
| 7. | Name of collaborator | Fantabulous Town Developers Pvt ltd. |
| 8. | Name of developer | MaaVaishno Net Tech Pvt Ltd. |
| 9. | Estimated cost of real estate project | 15,568.20 Lacs |
| 2. | Details related to inspection are as under | |
| 1. | Date of certifying withdrawal of money from separate RERA account at the end of the quarter | 25.02.2021 |
| 2. | Name of chartered accountant firm/ individual | BMGS & Associates |
| 3. | I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below; | |



| | |
|----|--|
| 4. | This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till date 31.12.2020. |
| 5. | Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date. |



| | | |
|------------------------------------|----------------------------------|--|
| Date | : 25 th February 2021 | <div>Yours faithfully,</div> <div></div> <div></div> <div>VAIBHAV BAJAJ, FCA</div> |
| Place | : New Delhi | |
| For (name of CA firm) | : BMGS & Associates | |
| Partner/ proprietor Membership No. | : 520512 | |
| UDIN | : 21520512AAAAEX2399 | |

Table – A

| Project cost details (in lacs) | | | | | |
|--------------------------------|---|---------------------------|---------------------------|------------------------------|-----------------------|
| Sr. No. | Particulars | Estimated (column - A) | | (column - B) | |
| | | Amount (Rs. in lacs) | (%) of total project cost | Incurred & paid(Rs. in lacs) | (%) of total incurred |
| 1. | Land cost | 2171.20 | 13.95% | 1357.00 | 28.95% |
| 2. | External Development Charges& Other Approval Charges | 150.00 | 0.96% | 188.50 | 4.02% |
| 3. | Infrastructure Development Charges | - | - | - | - |
| 4. | Internal Development Works | - | - | - | - |
| 5. | Cost of construction | 10347.00 | 66.46% | 2838.30 | 60.55% |
| 6. | Cost of construction of communityfacilities | - | - | - | - |
| 7. | Other costs | 2900.00 | 18.63% | 303.50 | 6.48% |
| 8. | Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost(column-A) | 15,568.20 | | | |
| 9. | Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction) | 4687.30 | | | |
| 10. | Percentage of completion of construction work (as per project architect/engineer's certificate by the end of month/quarter) | 27.43% | | | |
| 11. | Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost. | 30.11% | | | |
| 12. | Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorized withdrawal up till now | 4687.30 | | | |



| | | |
|--|---|---------|
| 13. | Less amount withdrawn till date of this certificate as per the books of accounts and bank statement | 2100.94 |
| 14. | Net amount which can be withdrawn from the separate RERA bank account under this certificate | 2586.36 |
| Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed. | | |

(Figures in Lacs)

| Table – B | | |
|--|--|--------------------|
| Details of SEPARATE RERA bank account: | | |
| 1. | Bank Name | HDFC Bank |
| 2. | Branch Name | KG Marg, New Delhi |
| 3. | Account No. | 57500000404463 |
| 4. | IFSC code | HDFC0000003 |
| 5. | Opening balance at the end of previous quarter (ason 01.10.2020) | 27.93 |
| 6. | Deposits during the quarter under report | 302.56 |
| 7. | Withdrawals during the quarter under report | 323.66 |
| 8. | Closing balance at the end of the quarter (ason 31.12.2020) | 6.83 |

for BMGS & Associates

Chartered Accountants

FRN 026886N

Vaibhav Bajaj

Vaibhav Bajaj, FCA

M. No. 520512

UDIN: 21520512AAAAEX2399



Place: New Delhi
Date: 25th February, 2021