Annexure C

Chartered Accountants Certificate			
Report for quarter ending			**31st December 2019**
Subject			Certificate for withdrawal of money from separate RERA account at the end of the quarter
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (31st Dec 2019).		
	Sr. No.	**Particulars**	**Information**
	1.	Project/phase of the project	Synera
	2.	Location	Village-Nakhnaula, Sec-81, Gurugram
	3.	Licensed area in acres	5.00 Acres
	4.	Area for registration in acres	5.00 Acres
	5.	HARERA registration no.	10 of 2017 dated 30.06.2017
	6.	Name of licensee	Signatureglobal Developers Private Limited
	7.	Name of collaborator	NA
	8.	Name of developer	Signatureglobal Developers Private Limited
	9.	Estimated cost of real estate project	14,925 Lacs
2.	**Details related to inspection are as under**		
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	10.01.2020
	2.	Name of chartered accountant firm/ individual	BMGS & Associates
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;		

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4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till date 31.12.2019.
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Date	: 10th January 2020	Yours faithfully, VAIBHAV BAJAJ, FCA
Place	: New Delhi	
For (name of CA firm)	: BMGS & Associates	
Partner/ proprietor Membership No.	: 520512	
UDIN	: 20520512AAAABB6976	

Table – A

Project cost details (in lacs)					
Sr. No.	**Particulars**	**Estimated (column - A)**		**(column - B)**	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	**Land cost**	3595.00	24.09%	3595.00	23.26%
2.	**External Development Charges & Other Approval Charges**	700.00	4.69 %	769.20	4.98%
3.	**Infrastructure Development Charges**	-	-	-	-
4.	**Internal Development Works**	-	-	-	-
5.	**Cost of construction**	9430.00	63.18 %	8740.00	56.55%
6.	**Cost of construction of community facilities**	-	-	-	-
7.	**Other costs**	1200.00	8.04 %	2351.40	15.21%
8.	**Total estimated cost of the real estate project** (1+2+3+4+5+6+7) of estimated cost (column-A)				**14925.00**
9.	**Total cost incurred and paid of the real estate project** (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)				**15455.60**
10.	**Percentage of completion of construction work** (as per project architect/engineer's certificate by the end of month/quarter)				**100%**
11.	**Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.**				**100%**
12.	**Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now**				**15455.60**

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13.	**Less amount withdrawn till date of this certificate as per the books of accounts and bank statement**	**11905.49**
14.	**Net amount which can be withdrawn from the separate RERA bank account under this certificate**	**3550.11**
Note: -	Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.	

(Figures in Lacs)

Table – B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	Yes Bank
2.	Branch Name	Janpath Branch, New Delhi
3.	Account No.	013666200000363
4.	IFSC code	YESB0000136
5.	Opening balance at the end of previous quarter (as on _01.10.2019)	6.57
6.	Deposits during the quarter under report	117.34
7.	Withdrawals during the quarter under report	114.65
8.	Closing balance at the end of the quarter (as on 31.12.2019)	9.26

***for* BMGS & Associates**
Chartered Accountants
FRN 026886N

Vaibhav Bajaj, FCA
M. No. 520512
UDIN:- 20520512AAAABB6976

Place: New Delhi
Date: 10th January, 2020