B P G & CO.
Chartered Accountants

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ANNEXURE 6-C

CHARTERED ACCOUNTANTS CERTIFICATE

To whom so ever it may concern

REPORT FOR QUARTER ENDING	31st Mar, 2019

Subject: Certificate for withdrawal of money from separate RERA account the end of the quarter:

Sr. No.	**Particulars**	**Information**
1.	Project/Phase of the project	Synera
2.	Location	Village-Nakhnaula, Sec-81, Gurugram
3.	Area in acres	5.00 Acres
4.	HARERA Registration No.	10 of 2017 dated 30.06.2017
5.	Name of Licensee	Signatureglobal Developers Private Limited
6.	Name of Collaborator	NA
7.	Name of Developer	Signatureglobal Developers Private Limited
8.	Cost of real estate project	149.25 crore

Sir,

1. I/ We have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter of the above mentioned project.

1.	Date of certifying withdrawal of money from separate RERA account the end of the quarter	30.04.2019
2.	Name of chartered accountant firm/individual	BPG & CO



2. I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and B below.

Yours Faithfully,

For B P G & CO
Chartered Accountants
FRN. 026707N

Pankaj Garg
Partner
M.No. 520782

ICAI UDIN: 19520782AAAACG3081

Table -A

Sr. No.	Particulars	Amount (in Crores Rs.)	
		Estimated (Column - A)	**Incurred & Paid (Column - B)**
1.	(I) Land Cost: Cost of land or development rights (as per collaboration agreement), lease premium, lease rent and legal cost	35.95	35.95
	Total land cost	**35.95**	**35.95**
	(II)Development Cost/Cost of Construction:	Estimated (Column -A)	Incurred & Paid (Column -B)
	a. (i) Estimated Cost of Construction as certified by Engineer (Column - A)	94.30	80.00
	(ii)Estimated cost of internal services/community facilities based on service plan and estimates as approved by competent authority(Column-A)	Included in above	Included in above

	(iii) Actual Cost of Construction incurred and paid as per the RERA Bank Account/ books of accounts as verified by the CA (column - B)		80.60
	(iv)Actual cost of internal services /community facilities paid from RERA bank account/books of accounts as verified by the CA(Column-B) **Note: (for adding to total cost of construction incurred, Minimum of (i)+(ii) or (iii)+(iv) is to be considered)**	Included in above	Included in above
	(v) On-site overhead expenditure for development of project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultant's fees, site overheads, cost of machineries and equipment including its hire and maintenance costs, consumables etc.	8.00	14.79
	b. Statutory payments (EDC/IDC, taxes, cess, fees, charges and premiums to any statutory authority)	7.00	6.18
	c. Interest paid to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction	4.00	4.80
	Total development cost	**113.30**	**105.77**
2.	Total estimated cost of the real estate project (1(I) + 1 (II)) of estimated column -A	149.25	
3.	Total cost incurred and paid of the real estate project (1(I) + 1 (II)) of Incurred and Paid Column – B	141.72	
4.	Percentage of completion of construction work (as per project Engineer's/architect's certificate	90.91%	



	by the end of month/quarter)	
5.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	94.95 %
6.	Amount which can be withdrawn from the separate RERA bank Account. Total estimated cost x proportion of cost incurred and paid	141.72
7.	Less: Amount withdrawn till date of this certificate as per the books of accounts and bank statement	118.59
8.	Net Amount which can be withdrawn from the separate RERA bank Account under this certificate.	23.13

Table- B

Details of RERA Bank Account:

(Figures in Crores)

Bank Name	Yes Bank
Branch Name	Janpath Branch, New Delhi
Account No.	013666200000363
IFSC Code	YESB0000136
Opening Balance (as on 01.01.2019)	0.01
Deposits during the period	1.02
Withdrawals during the period	1.03
Closing Balance (as on 31.03.2019)	0.00

3. This certificate is being issued as per the requirement of compliance in accordance with Real Estate (Regulation and Development) Act/Rules by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the Company; It is based on the verification of books of accounts and other related documents till 31.03.2019.

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4. Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Yours Faithfully,

For B P G & CO
Chartered Accountants
FRN. 026707N



Pankaj Garg
Partner
M.No. 520782

ICAI UDIN: 19520782AAAACG3081

ADDITIONAL INFORMATION FOR ONGOING PROJECTS **(Figures in Crores)**

Sr. No.	Particulars	Details
1.	Estimated balance cost to be incurred for completion of the real estate project	**7.53**
2.	Balance amount of receivables from booked apartments as per Annexure-A to this certificate (as certified by chartered accountant based upon verification of books of accounts)	**7.65**
3.	i. (i) Balance unsold inventory to be certified by management and to be verified by CA from the records and books of account	**0.00 Sqft.-Residential** **6420.35 Sqft.-Commercial**
	ii. (ii) Estimated amount of sales proceeds in respect of unsold inventory as per Annexure-A to this certificate.	**7.46**
4.	Estimated receivables of ongoing project. Sum of (2 + 3)- (ii)	**15.11**
5.	Amount to be deposited in separate RERA Bank Account – 70% or 100% (If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in RERA Bank Account. If 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated Account.)	**70 %**

