



M/s H P M S & ASSOCIATES

(CHARTERED ACCOUNTANTS)

17, DDA Shopping Complex, Mansarovar Park, Shahdara, Delhi - 110032

Mobile: 09868453107, E-mail - ca.mohanrawat@gmail.com

Annexure C

Certificate

Report for quarter ending		30 th Sept'2020
Subject		Certificate for withdrawal of money from separate RERA account the end of the quarter
1.	We have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter dated 30 th Sept'2020	
Sr. No.	Particulars	Information
1.	Project/phase of the project	Suncity Avenue 76, Affordable Residential Group housing Colony,
2.	Location	Sector 76 Gurugram
3.	Licensed area in acres	10 Acre,
4.	Area for registration in acres	10 Acre,
5.	HARERA registration no.	78 of 2019 - (RC/REP/HARERA/GGM/384/116/2019/78 dated 23.12.2019)
6.	Name of licensee	Suncity Projects Pvt. Ltd.
7.	Name of collaborator	Suncity Projects Pvt. Ltd.
8.	Name of developer	NA
9.	Estimated cost of real estate project	Rs 20709.48 Lakh (excluding Finance cost)
2.	Details related to inspection are as under	
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	12.10.2020
2.	Name of chartered accountant firm/ individual	HPMS & ASSOCIATES
3.	We hereby certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	



4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till dated 30.09.2020
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Date	: 12/10/2020	Yours faithfully,
Place	: Delhi	CA MANMOHAN S RAWAT 022072N M NO - 509522
For (name of CA firm)	: HPMS & ASSOCIATES	
Firm Registration No.	: 022072N	

UDIN 20509522AAAAIC1433

Table - A

Project cost details (in lakh)					
Sr. No.	Particulars	Estimated (Column - A)		Provisional (Column - B)	
		Amount (Rs. in lakh)	(%) of total project cost	Incurred	(%) of total incurred
1.	Land cost(including COD)	6840	33.03%	1368	50.30%
2.	External Development Charges	-	-	-	-
3.	Infrastructure Development Charges	-	-	-	-
4.	Internal Development Works	2820	13.62%	-	-
5.	Cost of construction	10593.11	51.15%	1261.75	46.39%
6.	Cost of construction of community facilities	231.29	1.12%	-	-
7.	Other costs without financial cost	225	1.09%	90.05	3.31%
8.	Total estimated cost of the real estate project without financial cost (1+2+3+4+5+6+7) of estimated cost (column-A)	20709.48			
9.	Total cost incurred of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	2719.80			
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	11.50%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	13%			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now	2719.8			
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	1396.93			
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	1322.87			
Note:- Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.					



MODI DHAVALAGI & CO.

Chartered Accountants

303, Rohini Complex, W A - 121
Shakarpur New Delhi-110092
Tel. 011-22528670

Annexure-C

Table - B		
Details of SEPARATE RERA bank account:		
1.	Bank name	ICICI BANK LTD
2.	Branch name	ICICI Bank, Unit 2 Ground Floor, Solitaire Plaza MG Road DLF Phase III Gurgaon
3.	Account no.	777705122122
4.	IFSC code	ICIC0002451
5.	Opening balance at the end of previous quarter (as on 01.07.2020)	559.58
6.	Deposits during the quarter under report	1531.64*
7.	Withdrawals during the quarter under report	Nil
8.	Closing balance at the end of the quarter (as on 30.09.2020)	2091.22**

*(including interest on FD and application for 3rd draw)

**(Including FD of Rs. 2040 Lakhs)

For: MODI DHAVALAGI & CO.

CHARTERED ACCOUNTANTS

FIRM REG. NO: 009187S



(JITENDRA SINGH)

PARTNER, F.C.A.

M. No. 516902

Place: NEW DELHI

Date: 12.10.2020

UDIN: 20516902AAAAJQ4872