ANNEXURE C
CHARTERED ACCOUNTANTS CERTIFICATE
TO WHOM SO EVER IT MAY CONCERN

REPORT FOR QUARTER ENDING	JUNE'19

Subject: Certificate for withdrawal of money from separate RERA account at the end of the quarter:

1. I / we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter June'19.

Sr. No.	Particulars	Information
1.	Project Phase of the project	SAMSARA PART 4 PHASE 4
2.	Location	Sector-60, Tehsil Wazirabad, Distric Gurugram, Haryana
3.	Licensed Area in acres	1.5127791 Acres (6122 Sq. Mtr)
4.	Area for Registration in Acre	1.5127791 Acres (6122 Sq. Mtr)
5.	HARERA Registration No.	RC/REP/HARERA/GGM/2018/37
6.	Name of Licensee	License No 64 of 2010
7.	Name of Collaborator	Not Applicable
8.	Name of Developer	Achaleshwar Infrastructure Pvt Ltd
9.	Estimated Cost of real estate project	76,40,00,000

2. Details related to inspections are under

1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	JUNE'19
2.	Name of chartered accountant firm/ individual	HAS & Associates

3. I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and B below.

4. This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till June'19

5. Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Yours Faithfully,
For HAS & Associates
Chartered Accountants
FRN : 024819N

HAS & ASSOCIATES New Delhi Chartered Accountants

CA Chetan Jain
(Partner)
(Membership Number. 516462)
UDIN : 19516462AAAAAR4776
Dated 12-07-2019

Note :

1. This certificate has been issued on the basis of the unaudited books of accounts provided by the company.
2. As confirmed by the management, majority of the costs are directly relatable to the project. The remaining indirect costs have been attributed on the basis of area of each project.

Table -A

Project Cost Details (Rs in Lacs)

Sr. No.	Particulars	Estimated (Column - A)		Incurred & Paid (Column - B)	
		Amount (Rs in Lacs)	% of Total Project Cost	Amount (Rs in Lacs)	% of Total Incurred Cost
1.	Land Cost:	1,460.00	19.11%	1,459.22	49.96%
2.	External Development Charges	-	0.00%	-	0.00%
3.	Infrastructure Development Charges	-	0.00%	-	0.00%
4.	Internal Development Works		0.00%	-	0.00%
5.	Cost of Construction	3,900.00	51.05%	620.30	21.24%
6.	Cost of Construction of Community Facilities	-	0.00%	-	0.00%
7.	Other Cost	2,280.00	29.84%	841.06	28.80%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of Estimated Cost (Column A)				7,640
9	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of Incurred and Paid Column – B (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)				2,921
10	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)			As per the Architect Certificate	
11	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à- vis the total estimated cost.			38%	
12	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now				2,921
13	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement				1,189
14	Net amount which can be withdrawn from the separate RERA bank account under this certificate				1,732

Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.

HAS & ASSOCIATES ★ New Delhi ★ Chartered Accountants

Table- B		
Details of Separate RERA Bank Account:		
1	Bank Name	Axis Bank Ltd
2	Branch Name	Mumbai
3	Account No.	914020000303064
4	IFSC Code	UTIB0000003
5	Opening Balance	-
6	Deposits during the period	3,326.32
7	Withdrawals during the period	2,613.35
8	Closing Balance	712.96

Yours Faithfully,

For HAS & Associates

Chartered Accountants

FRN : 024817N

HAS & ASSOCIATES New Delhi Chartered Accountants

CA Ankur Jain

(Partner)

(Membership Number. 516462)

UDIN :

Dated 12-07-2019