



Subject: - Certificate for withdrawal of money from separate RERA account at the end of the Quarter

I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter Sep. 2020.

Sr. No	Particular	Information
1.	Project/Phase of the project	Arawali Homes-2
2.	Location	Sector 4, Sohna, Gurgaon
3.	Licensed area in acres	3.39375 Acres
4.	Area for registration in acres	3.39375 Acres
5.	HARERA registration no.	05 of 2020
6.	Name of Licensee	GLS Infaratech Pvt. Ltd.
7.	Estimated cost of real estate project	109.09 Cr

**Details related to Inspection are as under**

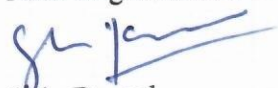
Sr. No	Particular	Information
1.	Date of certifying withdrawal of money from separate RERA Account at the end of the Quarter	27.11.2020
2.	Name of Chartered Accountant firm/individual	M/s Shiv Satish & Associates

I certify withdrawal of money from separate RERA Account at the end of the Quarter for the aforesaid project as completed on the date of this certificate is as given as annexure A & Annexure B

This Certificate is being issued as per requirement of compliance in accordance with the real estate (Regulation and development) Act 2016/the Haryana Real Estate (Regulation and development) Rules 2017 by the Company for the projects/ phase under reference and is based on the records and documents produced before me and explanation provided to me by the management of the company, it is based on the verification of books of accounts and other related documents till date 30<sup>th</sup> Sep., 2020.

Further to above, Based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoters are also valid on date.

For Shiv Satish & Associates  
Chartered Accountants  
Firm Regn. No.025153N



Shiv Bansal  
Membership No.500273  
Partner  
UDIN: 20500273AAAAYH8835



Place: Gurugram  
Date: December 7, 2020



Annexure –A  
PROJECT COST DETAILS

S. No.	Particulars	Estimated ( Column – A)		Incurred ( Column – B)	
		Amount ( Rs. Cr	% of Total Project Cost	Amount Incurred & Paid	% of total Incurred
1	Land Cost	10.11	9.27	10.11	76.90
2.	External Development Charges	3.65	3.35	0.405	3.08
3.	Infrastructure development Charges	0.00	0.00	0.00	0.00
4.	Internal Development Works	0.00	0.00	0.00	0.00
5.	Cost of Construction	70.04	64.20	0.50	3.80
6.	Cost of Construction of Community facilities	0.00	0.00	0.00	0.00
7	Other Cost	25.29	23.18	2.132	16.22
8	Total Estimated cost of the real estate projects ( 1+2+3+4+5 +6+7) of Estimated cost ( Column A)	109.09	100.00		
9	Total cost Incurred and paid of the real estate projects (1+2+3 + 4+5+6+7) of Incurred and paid Estimated cost ( Column B) taking into Account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction			13.045	100.00
10	% of completion of construction of construction work (As per project Architect's Certificate by the end of month/Quarter)		1.5%		
11	Proportion of the amount paid till the end of month/quarter towards land & construction cost vis a vis the total estimated cost.( Sr no/. 9/Sr. no. 8		11.96%		
12	Amount which can be withdrawn from separate RERA Bank Account total estimated cost x proportion of cost incurred and paid			13.045	
13	Less Amount withdrawn till date of this certificate as per the books of accounts and bank statement			3.997	
14	Net amount which can be withdrawn from separate RERA Bank Account under this certificate			9.048	





ANNEXURE – B

DETAILS OF RERA BANK ACCOUNT		
Sr. No.	Particular	Remarks
1	Bank Name	ORIENTAL BANK OF COMMERCE
2	Branch Name	SECTOR-32,GURGAON
3	Account No.	12371232000055
4	IFSC Code	ORBC0101237
5	Opening Balance at the end of the previous Quarter (as on 01.07.2020)	0.0863 Crores
6	Deposits during the Quarter under report	3.679 Crores
7	Withdrawals during the quarter under report	2.677 Crores
8	Closing Balance at the end of the Quarter ( as on 30.09.2020.....)	1.088 Crores

