



GARIMA SANJAY GOEL AND CO

Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

This is to certify that, on the basis of information given by the Company **M/s Direct News Pvt Ltd.**, Regd. Office B-116, GF, Okhla Industrial Area, Phase-1, New Delhi-110020, has not launched their project (**Green Circle Homes-III**) of setting up of Residential Plotted Colony under Deen Dayal Jan Awas Yozna over an area measuring 9.08125 acres in the revenue estate of Village Kanwala, Sector-27, Ambala to Public in **Quarter ending on 31.03.2020 (Jan-Mar), 30.06.2020 (Apr-June) and 30.09.2020 (July-Sep)**. Therefore, there are no allottees and no question of Receiving money from allottees, depositing in Escrow Account and withdrawn from escrow account for the purpose of Project or other than project. The Company itself bearing expenditure related to infrastructure.

And Further certify that the Company has incurred 3.20 lakh on infrastructure in the quarter ending on **31.03.2020 (Jan-Mar)**, no expenditure has incurred in quarter ending on **30.06.2020 (Apr-June)** and 12.97 lakh in Quarter ending on **30.09.2020 (July-Sep)** for above mentioned project named **Green Circle Homes-III**. The details of Cumulative cost incurred on construction of project, Estimated percentage of remaining work in terms of cost, Estimated Balance cost to be incurred for completion of this project are as follows quarter wise:

Quarter	Expenditure on Land	EDC, Taxes, levies Etc.	Expenditure on Infrastructure (in Lakhs)	Cumulative Cost (in Lakhs)	Estimated % of Remaining work in terms of cost	Estimated Balance cost to be incurred for completion (in Lakhs)
Quarter ending on 31.03.2020(Jan-Mar)	-	-	3.20	657.47	40.66	450.57
Quarter ending on 30.06.2020(Apr-June)	-	-	-	657.47	40.66	450.57



15, 1st Floor, Bari Complex, Near Tau Devi Lal Complex, Panipat -132103 (Hr.)
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Email Id: gsgoelandco@gmail.com



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Quarter ending on 30.09.2020(July- Sept.)	-	-	12.97	670.44	39.49	437.60
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This certificate is as per request and information provided before us.

For Garima Sanjay Goel and Co
Chartered Accountants
FRN-033413N



CA Sanjay Goel (Partner)
M. No. 552356
Place: Panipat
Date: 27.11.2020
UDIN: 20552356AAAATM2993

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