

Chartered Accountants Certificate		
Report for quarter ending		31.03.2020
Subject		Certificate for withdrawal of money from separate RERA account the end of the quarter
1.	We have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (March. 2020).	
Sr. No.	Particulars	Information
1.	Project/phase of the project	Phase -1
2.	Location	Sector 19, Panipat
3.	Licensed area in acres	16.31
4.	Area for registration in acres	6.73
5.	HARERA registration no.	362(a) of 2017
6.	Name of licensee	Splendor Landbase Ltd.
7.	Name of collaborator	NA
8.	Name of developer	Splendor Landbase Ltd.
9.	Estimated cost of real estate project (Revised)	14,156 Lacs
2.	Details related to inspection are as under	
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	31.03.2020
2.	Name of chartered accountant firm/ individual	Vijay Raj & Co. Chartered Accountants
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date 31.03.2020)	



5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.
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Date	: 12-10-2020	 <p>Yours faithfully, For Vijay Raj & Co. Chartered Accountants</p> <p><i>Vijay</i> Vijay Kumar Sharma (Proprietor)</p>
Place	: New Delhi	
For (name of CA firm)	: Vijay Raj & Co. Chartered Accountants	
Partner/ proprietor Membership no.	: Proprietor Membership No. 092256 Firm Regn. No.012900N UDIN:- 20092256AAAAIO6901	

Table – A

Project cost details (in lacs)						
Sr. No.	Particulars	Estimated (column - A)			(column - B)	
		Estimated Amount (Rs. in lacs)	Estimated Revised (Rs. In lacs)	(%) of total project cost	Incurred & paid upto 31.03.2020 (Based on Revised Estimated Cost)	(%) of total incurred
1.	Land cost	₹770.66	₹802.00	5.46%	₹802.00	5.66%
2.	External Development Charges	₹1503.22	₹1419.25	10.65%	₹1419.25	10.02%
3.	Infrastructure Development Charges	₹213.99	₹213.75	1.52%	₹213.75	1.51%
4.	Internal Development Works	₹1861.00	₹1130.60	13.18%	₹31.00	0.21%
5.	Cost of construction	₹8208.00	₹8349.40	58.14%	₹3015.57	21.31%
6.	Cost of construction of community facilities					
7.	Other costs	₹1560.71	₹2241.00	11.06%	₹697.00	4.93%
8.	Total estimated cost of the real estate project (column-A)/ Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-B)	₹14117.58	₹14156.00	100%	₹6178.57	43.64%
9	Estimated balance cost to complete the real estate project (Difference of total estimated project cost less cost incurred)					₹7977.43
10	Total amount of money received from Allottees Other sources					₹2967.45 ₹3211.12 ₹6178.57
Total						



11	Balance amount of receivables from booked apartments Amount Receivable from Un-Sold Units to meet the completion of project Total	₹4618.62 ₹3359.41 ₹7977.43
12	Cost of Construction work of the project including purchase of material & Other Expenses and Refund of booking Advance during the 4 th Quarter (2019-20)	₹99.74

Table – B			(Rs. In Lacs)
Details of SEPARATE RERA bank account:			
1.	Bank name	AXIS BANK	
2.	Branch name	Jasola, New Delhi	
3.	Account no. (Deposit of 70% of Collection)	919020020158852	
4.	IFSC code	UTIB000148	
5.	Opening balance at the end of previous quarter (as on 01.01.2020): - 70% of Collection A/c - 30% Collection A/c	₹14.35 ₹ 13.37 ₹ 0.98	
6.	Deposits during the quarter under report : - 70% of Collection A/c - 30% Collection A/c	₹90.00 ₹63.00 ₹27.00	
7.	Withdrawals during the quarter under report - 70% of Collection A/c - 30% Collection A/c	₹ 99.74 ₹ 72.94 ₹ 26.80	
8.	Closing balance at the end of the quarter (as on 31.03.2020): - 70% of Collection A/c - 30% Collection A/c	₹ 4.61 ₹ 3.43 ₹ 1.18	



Chartered Accountants Certificate		
Report for quarter ending	31.03.2020	
Subject	Certificate for Total Cumulative Cost incurred for the Project on account of construction & other cost upto the end of this quarter the percentage of remaining work in terms of cost, and the estimated balance cost to be incurred for completion of the project.	
1.	We have undertaken assignment as Chartered Accountant for certifying cumulative cost of Project at the end of the quarter (March, 2020).	
	Sr. No.	Particulars
		Information
	1.	Project/phase of the project
		Phase -1
	2.	Location
		Sector 19, Panipat
	3.	Licensed area in acres
		16.31
	4.	Area for registration in acres
		6.73
	5.	HARERA registration no.
		362(a) of 2017
	6.	Name of licensee & Developer
		Splendor Landbase Ltd.
2.	Details related to inspection are as under	
	1.	Date of certifying cumulative cost of Project, percentage of remaining work in terms of cost, and the estimated balance cost to be incurred for completion of the project at the end of the quarter.
3.	I/We certify that the Cost of Project at the end of 4 th quarter (31.03.2020) for the aforesaid project as completed on the date of this certificate is as given in table A below;	
Date	: 12-10-2020	
Place	: New Delhi	
For (name of CA firm)	: Vijay Raj & Co. Chartered Accountants	
Partner/ proprietor Membership no.	: Proprietor Membership No. 092256 Firm Regn. No.012900N UDIN:- 20092256AAAAIO6901	
	<p>Yours faithfully, For Vijay Raj & Co. Chartered Accountants</p> <p><i>[Signature]</i> Vijay Kumar Sharma (Proprietor)</p>	

Table – A

(Rs.in lacs)

Project cost incurred at the end of this quarter & remaining balance Estimated cost of project					
		Estimated Cost (Revised)	Cumulative Cost Incurred upto 31.03.2020	Estimated balance Cost to be incurred	(%) of Balance Cost to be incurred
1.	Land cost	₹802.00	₹802.00	-	-
2.	External Development Charges	₹1419.25	₹1419.25	-	-
3.	Infrastructure Development Charges	₹213.75	₹213.75	-	-
4.	Internal Development Works	₹1130.60	₹31.00	₹1099.60	7.77%
5.	Cost of construction	₹8349.40	₹3015.57	₹5333.83	37.68%
6.	Cost of construction of community facilities				
7.	Other costs	₹2241.00	₹697.00	₹1544.00	10.91%
	Total	₹14156.00	₹6178.57	₹7977.43	56.36%

