



# SUMIT MOHIT & COMPANY

## Chartered Accountants

### Chartered Accountants Certificate

Report for quarter ending	March 2019	
Subject	Certificate for withdrawal of money from separate RERA account the end of the quarter	
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter - March 2019.	
Sr. No.	Particulars	Information
1.	Project/phase of the project	IBC - Sonapat
2.	Location	Sonapat
3.	HARERA registration no.	335 of 2017
4.	Name of licensee	Indiabulls Estate Limited
5.	Name of collaborator	Indiabulls Estate Limited
6.	Name of developer	Indiabulls Estate Limited
7.	Estimated cost of real estate project	Rs. 55.41 crs
2.	Details related to inspection are as under	
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	25 <sup>th</sup> July 2019
2.	Name of chartered accountant firm/ individual	Sumit Mohit & Company
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till 31 <sup>st</sup> March 2019	



5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.
----	---

Date	: 25 <sup>th</sup> July 2019	Yours faithfully,
Place	: Delhi	 Signature & name of the Chartered Accountant (in block letters) with stamp
For (name of CA firm)	: Sumit Mohit & Company	
Partner/ proprietor Membership no.	: Sumit Garg (506945)	

UDIN - 19506945 AAAAFT3898

Table - A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		Incurred (column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost	1550	28%	1550	28%
2.	Building	0	0%	0	0%
3.	Infrastructure Facilities	1605	29%	1605	29%
4.	Other Costs including EDC, IDC, etc	2386	43%	2386	43%
5.	Total estimated cost of the real estate project (1+2+3+4) of estimated cost (column-A)	5541			
6.	Total cost incurred and paid of the real estate project (1+2+3+4) of incurred cost (column B)	5541			
7.	Percentage completion of construction work	100%			
8.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	100%			
9.	Amount which can be withdrawn from the separate RERA bank account.	5541			
10.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	522			
11.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	5,019			





Table - B		
Details of SEPARATE RERA bank account:		
1.	Bank name	State Bank of India
2.	Branch name	MITRADHAM CHS, PAREL T.T., BESIDE BMC BUILDING, ELPHINSTONE ROAD, A.D.MARG, PAREL, MUMBAI 400012
3.	Account no.	37059311834
4.	IFSC code	SBIN0001884
5.	Opening Balance (as on 31 <sup>st</sup> December 2019) incld Fixed Deposits	Rs. 897,657
6.	Deposits during the quarter under report*	Rs. 3,311,013
7.	Withdrawals during the quarter under report	Rs. 4,208,000
8.	Closing Balance (as on 31 <sup>st</sup> March 2019) incld Fixed Deposits	Rs. 20

\*Collection of Rs. 4,455,323 (70% - Rs. 3,118,726) collected in Non-RERA account has been transferred to RERA account at the time of this submission.

