

Deepanshu Garg

CHARTERED ACCOUNTANTS

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Annexure C

Chartered Accountants Certificate ³		
Report for quarter ending		31.12.2019
Subject		Certificate for withdrawal of money from separate RERA account at the end of the quarter 31.12.2019
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (31.12.2019).	
	Sr. No.	Particulars
		Information
	1.	Project/phase of the project
		Green valley
	2.	Location
		Sec 35, Sohna, Gurugram
	3.	Licensed area in acres
		12.41875 Acres
	4.	Area for registration in acres
		12.41875 Acres
	5.	HARERA registration no.
		45 of 2019
	6.	Name of licensee
		M/s.Lion Infradevelopers LLP, M/s.Vibhor Home Developers Private Limited, M/s. Vallabham Buildcon private limited
	7.	Name of collaborator
		M/s.Lion Infradevelopers LLP
	8.	Name of developer
		M/s.Lion Infradevelopers LLP
	9.	Estimated cost of real estate project
		8709.76
2.	Details related to inspection are as under	
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter
		NA
	2.	Name of chartered accountant firm/ individual
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	



4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date <u>31.12.2019</u>)
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Date	: 19.09.2020	 Yours faithfully, Signature & name of the Chartered Accountant (in block letters) with stamp
Place	: Gurgaon	
For (name of CA firm)	: Deepanshu Garg	
Partner/ proprietor Membership No.	: Proprietor 549336	
UDIN No.	: 20549336AAAABB8181	

DEEPANSHU
GARG

Table – A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost	3391.58	38.94	942.60	27.79
2.	External Development Charges	977.35	11.22	245.00	25.07
3.	Infrastructure Development Charges	152.66	1.75	0.00	0.00
4.	Internal Development Works	1048.71	12.04	0.00	0.00
5.	Cost of construction	931.99	10.70	0.00	0.00
6.	Cost of construction of community facilities	0.00	0.00	0.00	0.00
7.	Other costs	2207.48	25.34	18.98	0.86
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)	8709.76			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	1206.58			
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	NIL			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	ESTIMATED LAND COST-3391.58 ESTIMATED COST OF CONSTRUCTION- 931.99 ACTUAL COST INCURRED ON LAND- 942.60 ACTUAL COST INCURRED ON COST OF CONSTRUCTIONS- NIL $= 942.60 + \text{NIL} * 100 / 4323.57 (\text{ESTIMATED COST OF LAND AND CONSTRUCTION}) = 21.30\%$			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now	NIL			



13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	NIL
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	NIL
Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.		

Table – B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	KOTAK MAHINDRA BANK
2.	Branch Name	GOLF COURSE ROAD, SEC-54, GURGAON
3.	Account No.	4413577203
4.	IFSC code	KKBK0004265
5.	Opening balance at the end of previous quarter (as on 24.07.2019)	0.00
6.	Deposits during the quarter under report	0.00
7.	Withdrawals during the quarter under report	0.00
8.	Closing balance at the end of the quarter (as on 31.12.2019)	0.00

