



Chartered Accountants Certificate		
Report for period ending	31 st March 2022	
Subject	Certificate for withdrawal of money from separate RERA account at the end of the period.	
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the period ended 31 st March 2022	
	Sr. No.	Particulars
		Information
	1.	Project/phase of the project
	2.	Location
	3.	Licensed area in acres
	4.	Area for registration in acres
	5.	HARERA registration no.
	6.	Name of licensee
	7.	Name of collaborator
	8.	Name of developer
	9.	Estimated cost of real estate project
2.	Details related to inspection are as under	
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the period
	2.	Name of chartered accountant firm/ individual
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and	


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INDIA PROJECTS LIMITED

Authorised Signatory



	explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till 31 st March 2022
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Date	: 23 rd May 2022	Yours faithfully,  ABHISHEK RAJA Signature & name of the Chartered Accountant (in block letters) with stamp
Place	: New Delhi	
For (name of CA firm) FRN	: Abhishek Raja & Associates : 021630N	
Partner/ proprietor Membership no. UDIN	: Abhishek Raja : 506930 : 22506930AJQBEU2834	

For ADVANCE INDIA PROJECTS LIMITED


 Authorised Signatory

Table - A

Project Cost Details

Sr. No.	Particulars	Estimated		Actual Incurred as on 31.03.2022	
		(column - A)		(column - B)	
		Amount	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost *	7,347.30	11.41%	7,187.30	43.13%
2.	External Development Charges	2,594.21	3.92%	2,046.89	12.57%
3.	Infrastructure Development Charges	312.89	0.47%	205.41	1.23%
4.	Internal Development Works	5,356.13	8.10%	55.23	0.33%
5.	Cost of construction	31,681.91	47.91%	3,827.86	3.91%
6.	Interest and Admin Costs	-	0.00%	-	0.00%
7.	Other Cost	18,633.04	28.18%	1,323.47	0.8%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost.(column - A)	66,125.48	100.00%	16,640.13	100.00%
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction).				18.66%
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter).				14.56%
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.				13.11%
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorized withdrawal up till now				16.63%
13.	Less - amount withdrawn till date of this certificate as per the books of accounts and bank statement.				6.61%
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate valid from 23rd May 2022				3,989.73

*Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed

Note - GST payable on collection has not been included in the expenses of the project.

For

A PROJECTS LIMITED

Signature
and Secretary

