



TO WHOM IT MAY CONCERN

As per the records and information provided to us by JS Broadcasting Private Limited having its Registered Office at 307, Satya Mention , A-1 & A-2, Ranjit Nagar, Commercial Complex, New Delhi-110008. We here certify that company has incurred the following expenses till 31.03.2020 for development of affordable Residential Plotted Colony under Deen Dayal Jan Awas over an area measuring 11.30 Acres in the revenue estate of Village Nangal Kalan, Sector-64, District Sonapat

Particulars	Estimated Cost	Already Incurred	Rs in Lacs
			Balance to be incurred
Cost of Land	1,018.71	1,018.71	-
Estimated Cost of Infrastructure and other Structures including other expenses	1,140.38	325.29	815.09
Other Costing including EDC. Taxes, Levies etc	1,057.55	357.90	699.65
Other Pre operative exp			-
Total	3,216.64	1701.90	1514.74

For Chander Shekhar & Co.
Chartered Accountants

Chander Shekhar
Partner



Dated 29.08.2020
Place :- New Delhi
UDIN: 20511287AAAAAJ3250



ANNEXURE 6-C

CHARTERED ACCOUNTANTS CERTIFICATE

To whom so ever it may concern

REPORT FOR QUARTER ENDING	March 2020
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Subject: Certificate for withdrawal of money from separate RERA account at the end of the quarter:

Name of the Project	"CORAL PARK at Paradise Greens" located at Sector -64, Tehsil Rai & District Sonapat
Report for quarter ending *	Upto 31.03.2020
RERA Registration No.	HRERA-PKL-SNP-123-2019, DATED 12/07/2019
Projected Date of Completion	31-12-2021
Name of License Holder	JS Broadcasting Private Limited
Name of Collaborator	NA
Name of Developer	JS Broadcasting Private Limited
DTCP License no.	48 of 2019 dated 05.03.2019
Validity of license upto	04.03.2024



Sir,

1. I/ We have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter of the above mentioned project.

Amount in lacs

1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	26.08.2020
2.	Name of chartered accountant firm/individual	Chander Shekhar & Co

2. I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and B below.

Yours Faithfully,

For Chander Shekhar & Co.

Chartered Accountants


Chander Shekhar
Partner



(Membership Number 511287)

Table -A

Sr. No	Particulars	Amount (in Rs.) in lacs	
		Estimated (Column - A)	Incurred & Paid (Column - B)
1.	(I) Land Cost:	1018.71	1018.71
	Cost of land or development rights (as per collaboration agreement), lease premium, lease rent and legal cost		
	Total land cost	1018.71	1018.71
	(II) Development Cost/Cost of Construction:	Estimated (Column - A)	Incurred & Paid (Column - B)
	a. (i) Estimated Cost of Construction as certified by Engineer (Column - A)	560.93	280.99
	b. Actual Cost of Construction incurred and paid as per the books of accounts as verified by the CA.	579.45	44.30
	c. Selling and administration Expenses.		
	b. Statutory payments (EDC/IDC, taxes, cess, fees, charges and premiums to any statutory authority)	1057.55	357.90
	c. Interest paid to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction	-	-
	Total development cost	3216.64	1701.90
2.	Total estimated cost of the real estate project (1(I) + 1 (II)) of estimated column -A	3216.64	
3.	Total cost incurred and paid of the real estate project (1(I) + 1 (II)) of Incurred and Paid Column - B	1701.90	
4.	Percentage of completion of construction work	56 % as per engineer certificate	



	(as per project architect's certificate by the end of month/quarter)	
5.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	52.90%
6.	Amount which can be withdrawn from the separate RERA bank Account. Total estimated cost x proportion of cost incurred and paid	1701.90 (sr. number 2 x sr. number 5)
7.	Less: Amount withdrawn till date of this certificate as per the books of accounts and bank statement	445.19
8.	Net Amount which can be withdrawn from the separate RERA bank Account under this certificate.	1256.71

Table- B

Details of RERA Bank Account:

Amount in lacs

Bank Name	Bank of India
Branch Name	Rajendra Place
Account No.	601022510000001
IFSC Code	BKID0006010
Opening Balance (as on 01.01.2020)	-
Deposits during the period	278.69
Withdrawals during the period	217.05
Closing Balance (as on 31.03.2020)	61.64

3. This certificate is being issued as per the requirement of compliance in accordance with Real Estate (Regulation and Development) Act/Rules by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the Company; It is based on the verification of books of accounts and other related documents till (date) 31.12.2019.



4. Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Yours Faithfully,

For Chander Shekhar & Co.

Chartered Accountants

 

Partner

(Membership Number 511287)