

# MAP & Co.

## Chartered Accountants

### ANNEXURE 6 C CHARTERED ACCOUNTANT CERTIFICATE

To Whom It May Concern

Report for the quarter ending

Dec-22

Subject :- Certificate for withdrawal of money from separate RERA account at the end of the quarter.

S. No.	Particulars	Information
1.	Project/ Phase of the project	
2.	Location	La Regencia Phase II
3.	Area in Acres	Panipat, Sector-19, Haryana-132103
4.	HARERA Registration No.	4367 Acres
5.	Name of Licensee	HRERA-PKL-PNP-46-2018
6.	Name of Collaborator	Stanza Developers and Infrastructure Private Limited
7.	Name of Developer	Stanza Developers and Infrastructure Private Limited
8.	Cost of real estate project	Astrum Value Homes Private Limited
		Rs. 9217 Lakhs

Sir,

I have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter of the above mentioned project.

Date of certifying withdrawal of money from separate RERA account at the end of the quarter	31st Dec 2022
Name of Chartered Accountant Firm	MAP And Co.

I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as Completed on the date of this certificate is as given in table A and B below.

Yours Faithfully,  
For Map & Co.  
Chartered Accountants

Manish Kumar  
(Partner)

M.No.-509957  
FRN.- 028463N

Place: New Delhi  
Date: 01/08/2023

Place: New Delhi  
UDIN :- 23509957BGSWJTM4385



TABLE A

S. NO.	Particulars	Estimated in (Column -A) in Rs.	Incurred & Paid (Column-B)(in Rs.)	
1	(I) LAND COST Cost of land or development rights ( as per Collobarion agreement), lease premium, lease rent and legal cost	Rs. 525 Lacs	Rs. 525 Lacs	
	TOTAL LAND COST	Rs. 525 Lacs	525 Lacs	
	(II) DEVELOPMENT COST/COST OF CONSTRUCTION			
	(a) (i) Estimated cost of construction as certified by Engineer (Column -A)	Rs.6,600 Lacs		
	(ii) Estimated cost of internal services/community facilities based on service plan and estimates as approved by competent authority( Column-A)	Rs.1,001 Lacs		
	(iii) Actual Cost of Construction .incurred and paid as per the RERA Bank Account/books of accounts as verified by the CA(column-B)		5,986.55	Lacs
	(iv) Actual cost of internal services/community facilities paid from RERA bank account/books of accounts as verified by the CA(Column-B)		500.71	Lacs
	Note-(for adding to total cost of construction incurred, Minimum of (i)+(ii) or (iii)+(iv) is to be considered)			
	(v) On-site overhead expenditure for development of project excluding cost of construction as per(i)or(ii) above i.e. salaries, consultant's fees, site overheads, cost of machineries and equipment including its hire and maintenance costs, consumables etc.	Rs. 486 Lacs	844.91	Lacs
	(b) Statutory payments (EDC/IDC, taxes, cess, fees, charges and premiums to any statutory authority)	100 Lacs	65.91	Lacs
	(c) Interest paid to financial institutions, scheduled banks, non-banking financial institution(NBFC) or money lenders on construction funding or money borrowed for construction	Rs. 1,200 Lacs	1,712.42	Lacs
	TOTAL DEVELOPMENT COST	10501	9111 Lacs	
2	TOTAL ESTIMATED COSTOF THE REAL ESTATE PROJECT	11026 Lacs		
3	TOTAL COST INCURRED AND PAID OF THE PROJECT		9636 Lacs	
4	Percentage of completion of Construction Work (as per Project Architect's certificate by the end of month/quarter		89.5%	
5	Proportion of amount paid till the end of the month/quarter towards land and construction cost vis-à-vis the total estimated cost		86.82%	
6	Amount which can be withdrawn from the separate RERA bank Account. Total estimated cost x proportion of cost incurred and paid		9,869	
7	Less: Amount withdrawn till date of this certificate as per the books of accounts and bank statement		7407	Lacs
8	Net Amount which can be withdrawn from the separate RERA bank Account under this certificate.		2,462	Lacs





TABLE B

Details of RERA Bank Account:

Bank Name	ICICI Bank		
Branch Name	ICICI Bank Branch: Kachnar Marg, Gurgaon Branch, Central Arcade, DLF City Phnsc-11, Gurgaon-122002		
Account No.	661405600771		
IFSC Code	ICIC0006614		
Opening Balance (as on 1st Oct 2022)	Rs. 1,26,44,467 (account balance) & Rs. 126,97,850 in Fixed Deposits		2,53,47,877
Collection of Receivables (net of refunds)			4,62,37,870
Funds infused by loan / others			
Withdrawals during the period			5,38,04,838
Closing Balance(as on 31st Dec 2022)	Rs. 60,77,499 (account balance) & Rs. 116,97,850 in Fixed Deposits		1,77,80,909

This certificate is being issued as per the requirement of compliance in accordance with Real Estate (Regulation and Development) Act/Rules by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the Company; It is based on the verification of books of accounts and other related document still 31st March 2021. Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/development, land cost and statutory dues/charges. All statutory approvals as applicable on promoter are also valid on date.

Yours Faithfully,  
For Map & Co.  
Chartered Accountants



Manish Kumar  
(Partner)

M.No.-509957

FRN.- 028463N

Place: New Delhi

Date: 01/08/2023

Place: New Delhi

UDIN :- 23509957BGSWJM4385

# ADDITIONAL INFORMATION FOR ONGOING PROJECTS

S. No.	Particulars	Remarks	
1	Estimated balance cost to be incurred for completion of the real estate project.	1390	Lacs
2	Balance amount of receivables from booked apartments as per Annexure-A to this certificate (as certified by chartered accountant based upon verification of books of accounts)	2,064	Lacs
3	(i) Balance unsold inventory to be certified by management and to be verified by CA from the records and books of account	2	
4	(ii) Estimated amount of sales proceeds in respect of unsold inventory as per Annexure-A to this certificate.	168	Lacs
5	Estimated receivables of ongoing project. Sum of (2+3+ (ii))	2,232	Lacs
6	Amount to be deposited in separate RERA Bank Account-70% or 100% (If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in RERA Bank Account. If 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated Account.)	1,390	Lacs

This certificate is being issued as per the requirement of compliance in accordance with RERA Acts/rules by the Company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the Company; It is based on the verification of books of accounts and other related documents till 31st March 2021.

Yours Faithfully,  
For Map & Co.  
Chartered Accountants



Manish Kumar

(Partner)

M.No.-509957

FRN.- 028463N

Place: New Delhi

Date: 01/08/2023

Place: New Delhi

UDIN :- 23509957BG1SWJM4385



# ANNEXURE A

Statement for calculation of Receivables from the Sales of the ongoing real estate project:  
Booked Inventory In case of Group, Housing Colony

S. No.	Tower No.	No. of Flats/Apartments	Carpet Area in Sqm	Area of Exclusive balcony/ Veranda/ Covered Car parking (Sq. Mts.)	Total unit conslderatlo n amount as per agreement/ letter of	Received amount up to end of reporting period (in Rs.)	Balance amount as on end of reporting period (in Rs.)
1	Tower -E	36	3,783.41		19,26,17,768	17,14,54,604	51,57,272
2	Tower -F	36	4,288.33		19,78,00,402	18,69,84,246	-55,45,648
3	Tower -G	36	3,783.41		17,19,77,155	11,99,80,706	3,71,85,407
4	Tower -H	35	3,631.72		16,25,38,836	13,08,39,407	2,24,77,632
5	Tower -I	35	5,464.22		27,30,48,935	12,58,76,984	14,71,71,951
		178	20,951.09		99,79,83,096	73,51,35,946	20,64,46,615

Unsold Inventory Valuation      Avg sale price basis      47634      per sq,m

S. No.	Tower No.	No. of Flats/Apartments	Carpet Area in Sqm	Area of Exclusive balcony/ Veranda/ Covered Car parking (Sq. Mts.)	Estimated Amount of Sales Proceeds
1	Tower -E	0	0.00		-
2	Tower -F	0	0.00		-
3	Tower -G	0	0.00		-
4	Tower -H	1	102.56		48,85,355.57
5	Tower -I	1	249.57		1,18,87,996.52
		2	352.13	0.00	1,67,73,352

