



Chartered Accountants Certificate		
Report for quarter ending		30th Sep 2023
Subject		Certificate for withdrawal of money from separate RERA account at the end of the quarter
1. I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (Q1,2023-24).		
Sr. No.	Particulars	Information
1.	Project/phase of the project	New Haven Bahadurgarh/ Ph-1A
2.	Location	Bahadurgarh
3.	Licensed area in acres	16.431
4.	Area for registration in acres	5.252
5.	HARERA registration no.	22 of 2017 dated 13th July 2017
6.	Name of licensee	HL Promoters Private Limited
7.	Name of collaborator	HLT Residency Pvt. Ltd & SAS Realtech LLP
8.	Name of developer	HL Promoters Private Limited
9.	Estimated cost of real estate project	28877.350
2. Details related to inspection are as under		
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	12-Oct-23
2.	Name of chartered accountant firm/ individual	SSP & Company
3. I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;		
4. This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (31 March 2023)		
5. Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.		
Date	12-Oct-23	FOR SSP AND COMPANY
Place	NEW DELHI	CHARTERED ACCOUNTANTS
		CA GS KHURANA
UDIN NO	23503056BGPOFB3953	PARTNER M NO 503056

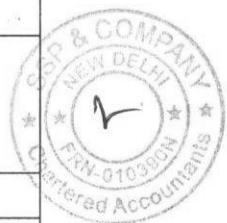


Table – A					
Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost	2,802.54	9.70%	2,802.54	100%
2.	External Development Charges	1,302.86	4.51%	1,302.86	100%
3.	Infrastructure Development Charges	119.36	0.41%	119.36	100%
4.	Internal Development Works	1,922.17	6.66%	1,922.17	100%
5.	Cost of construction	22,403.65	77.58%	22,403.65	100%
6.	Cost of construction of community facilities	326.77	1.13%	326.77	100%
7.	Other costs	NIL		NIL	
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)	28877.35			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	28877.35			
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	99.00%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	100.00%			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now	28877.35			
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement*Amount is excluding of	24258.44			
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	4618.91			
Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.					
Table – B					
Details of SEPARATE RERA bank account:					
1.	Bank Name	SBI Bank			



2.	Branch Name	CAG Mumbai(09995)
3.	Account No.	35877538327
4.	IFSC code	SBIN0009995
5.	Opening balance at the end of previous quarter	38.60
6.	Deposits during the quarter under report	110.10
7.	Withdrawals during the quarter under report	139.41
8.	Closing balance at the end of the quarter (as on 30th Sep 2023)	9.28

