

BMGS & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure C

| Chartered Accountants Certificate | | |
|-----------------------------------|---|---------------------------------------|
| Report for quarter ending | 30 th June 2020 | |
| Subject | Certificate for withdrawal of money from separate RERA account at the end of the quarter | |
| 1. | I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (30 th June 2020). | |
| Sr. No. | Particulars | Information |
| 1. | Project/phase of the project | Signatureglobal Prime |
| 2. | Location | Village-Kadarpur, Sec-63A, Gurugram |
| 3. | Licensed area in acres | 5.00 Acres |
| 4. | Area for registration in acres | 5.00 Acres |
| 5. | HAWERA registration no. | 68 of 2019 dated 14.11.2019 |
| 6. | Name of licensee | Signatureglobal India Private Limited |
| 7. | Name of collaborator | NA |
| 8. | Name of developer | Signatureglobal India Private Limited |
| 9. | Estimated cost of real estate project | 18161.53 Lacs |
| 2. | Details referred to inspection are as under | |
| 1. | Date of certifying withdrawal of money from separate RERA account at the end of the quarter | 13.07.2020 |
| 2. | Name of chartered accountant firm/individual | BMGS & Associates |
| 3. | I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below; | |



| | |
|----|--|
| 4. | This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till date 30.06.2020. |
| 5. | Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date. |


| | | |
|---------------------------------------|----------------------|--|
| Date | : 13.07.2020 | Yours faithfully,  VAIBHAV BAJAJ, FCA |
| Place | : Delhi | |
| For (name of CA) | : BMGS & Associates | |
| Partner/ proprietor Membership No. | : 520512 | |
| UDIN | : 20520512AAAAJA1001 | |

Table - A

| Project cost details (in lacs) | | | | | |
|--------------------------------|--|------------------------|---------------------------|-----------------|-----------------------|
| Sr. No. | Particulars | Estimated (column - A) | | (column - B) | |
| | | Amount (Rs. in lacs) | (%) of total project cost | Incurred & paid | (%) of total incurred |
| 1. | Land cost | 3375.82 | 18.59% | 632.97 | 19.20 % |
| 2. | External Development Charges | 758.15 | 4.17% | 154.00 | 4.67 % |
| 3. | Infrastructure Development Charges | | | | |
| 4. | Internal Development Works | 637.84 | 3.51% | | |
| 5. | Cost of construction | 9625.00 | 53.00% | 751.51 | 22.80 % |
| 6. | Cost of construction of community facilities | 599.25 | 3.30% | | |
| 7. | Other cost | 3165.47 | 17.43% | 1757.58 | 53.33 % |
| 8. | Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column - A) | 18,161.53 | | | |
| 9. | Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this cost allows the promoter to withdraw the proportionate land cost component of construction) | 3,296.06 | | | |
| 10. | Percentage of completion of construction work (as per project architect/engineer's certificate at the end of month) | 6.92% | | | |
| 11. | Proportionate amount paid till the end of month/quarter towards the construction cost of the total estimated cost | 18.15% | | | |
| 12. | Amount which can be withdrawn from the separate REE account. Total estimated cost less proportion of cost incurred and paid i.e. Total cost less withdrawal up to | 3,296.06 | | | |



| | | |
|---|---|----------|
| 13. | Less amount withdrawn till date of the certificate as per the bank's accounts and | |
| 14. | Net amount which can be withdrawn from the separate RERA account under this | 3,296.06 |
| Note: - The cost for the quarter shall be worked out by dividing the total land cost by total number of project is proposed to be completed. | | |

(Figures in Lacs)

| Table – B | | |
|--|---|---------------------------|
| Details of SEPARATE RERA bank account: | | |
| 1. | Bank Name | Yes Bank |
| 2. | Branch Name | Janpath Branch, New Delhi |
| 3. | Account Number | 013672500000121 |
| 4. | IFSC Code | YESB0000136 |
| 5. | Balance at the end of previous quarter (2019) | NA |
| 6. | Balance at the end of the quarter under report | NA |
| 7. | Interest earned during the quarter under report | NA |
| 8. | Balance at the end of the quarter (2020) | NA |

for BMGS & Associates
Chartered Accountants
FRN 026886N

Vaibhav Bajaj, FCA
M. No. 520512
UDIN: 20520512-0001



Place: New Delhi
Date: 13th July, 2020