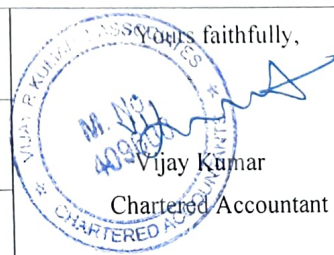


# Vijay R Kumar & Associates

Chartered Accountants

Shop No-20, Shubh Aangan, Near DCM Petrol Pump, Raipur, Kota, Rajasthan-324004

Chartered Accountants Certificate																																
Report for quarter ending		June 30, 2023																														
Subject		Certificate for withdrawal of money from separate RERA accountant the end of the quarter																														
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (30 June 23).																															
	<table><thead><tr><th>Sr. No.</th><th>Particulars</th><th>Information</th></tr></thead><tbody><tr><td>1.</td><td>Project/phase of the project</td><td>Smart Homes Karnal</td></tr><tr><td>2.</td><td>Location</td><td>Sector -32A, Budhakhera, Karnal - 132001</td></tr><tr><td>3.</td><td>Licensed area in acres</td><td>5.6534 (Acre)</td></tr><tr><td>4.</td><td>Area for registration in acres</td><td>5.6534 (Acre)</td></tr><tr><td>5.</td><td>HARERA registration no.</td><td>265 of 2017</td></tr><tr><td>6.</td><td>Name of licensee</td><td>Licence No. 02 of 2016 by Directorate of Town and Country Planning, Haryana</td></tr><tr><td>7.</td><td>Name of collaborator</td><td>NA</td></tr><tr><td>8.</td><td>Name of developer</td><td>M/S Aegis Value Homes Limited</td></tr><tr><td>9.</td><td>Estimated cost of real estate project</td><td>Rs 1,48,75,00,000/-+ 35,00,00,000/- (Escalation Cost) Total Estimated cost 1,83,75,00,000/-</td></tr></tbody></table>	Sr. No.	Particulars	Information	1.	Project/phase of the project	Smart Homes Karnal	2.	Location	Sector -32A, Budhakhera, Karnal - 132001	3.	Licensed area in acres	5.6534 (Acre)	4.	Area for registration in acres	5.6534 (Acre)	5.	HARERA registration no.	265 of 2017	6.	Name of licensee	Licence No. 02 of 2016 by Directorate of Town and Country Planning, Haryana	7.	Name of collaborator	NA	8.	Name of developer	M/S Aegis Value Homes Limited	9.	Estimated cost of real estate project	Rs 1,48,75,00,000/-+ 35,00,00,000/- (Escalation Cost) Total Estimated cost 1,83,75,00,000/-	
Sr. No.	Particulars	Information																														
1.	Project/phase of the project	Smart Homes Karnal																														
2.	Location	Sector -32A, Budhakhera, Karnal - 132001																														
3.	Licensed area in acres	5.6534 (Acre)																														
4.	Area for registration in acres	5.6534 (Acre)																														
5.	HARERA registration no.	265 of 2017																														
6.	Name of licensee	Licence No. 02 of 2016 by Directorate of Town and Country Planning, Haryana																														
7.	Name of collaborator	NA																														
8.	Name of developer	M/S Aegis Value Homes Limited																														
9.	Estimated cost of real estate project	Rs 1,48,75,00,000/-+ 35,00,00,000/- (Escalation Cost) Total Estimated cost 1,83,75,00,000/-																														
2.	Details related to inspection are as under																															
	<table><tbody><tr><td>1.</td><td>Date of certifying withdrawal of money from separate RERA account at the end of the quarter</td><td>30.06.2023</td></tr><tr><td>2.</td><td>Name of chartered accountant firm/ individual</td><td>M/s Vijay R Kumar &amp; Associates Chartered Accountants</td></tr></tbody></table>	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	30.06.2023	2.	Name of chartered accountant firm/ individual	M/s Vijay R Kumar & Associates Chartered Accountants																									
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	30.06.2023																														
2.	Name of chartered accountant firm/ individual	M/s Vijay R Kumar & Associates Chartered Accountants																														
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A, Table B, Table C, Table D and Table E below;																															
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date: June 30, 2023)																															
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges.																															
Date	10-07-2023	 Yours faithfully, Vijay Kumar Chartered Accountant																														
Place	: Kota																															
UDIN	23409600BGXTBU4896																															
For (name of CA firm)	: M/s Vijay R Kumar & Associates FRN: 030259C																															

Partner/ proprietor Membership no.	: Vijay Kumar M.No: 409600
---------------------------------------	-------------------------------

**Table – A**

<b>Project cost details (in lacs)</b>					
<b>Sr. No.</b>	<b>Particulars</b>	<b>Estimated (column - A)</b>		<b>(column - B)</b>	
		<b>Amount (Rs. in lacs)</b>	<b>(%) of total project cost</b>	<b>Incurred</b>	<b>(%) of total incurred</b>
1.	<b>Land cost</b>	500	2.7	500	3.0%
2.	<b>External Development Charges</b>	434	2.4	449.6	2.7%
3.	<b>Infrastructure Development Charges</b>	0	0%	0	0%
4.	<b>Internal Development Works</b>	1,000	5.4	96	0.6%
5.	<b>Cost of construction</b>	13,625	74.2	12,795.80	77.9%
6.	<b>Cost of construction of community facilities</b>	0	0%	0	0%
7.	<b>Other costs</b>	2,816	15.3	2,583.05	15.7%
8.	<b>Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)</b>	18,375			
9.	<b>Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)</b>	16,424.45			
10.	<b>Percentage of completion of construction work (as per project engineer's certificate by the end of month/quarter)</b>	89.4%			
11.	<b>Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.</b>	89.4%			



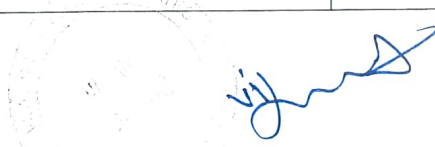
*[Handwritten signature]*

12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid	16,424.45
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	8,775.11
14	Amount available in the designated account as on 30 June 2023	108.95
15.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	7,649.34
<b>Note.</b> — Proportionate land cost shall be based on the total land cost in proportion of construction cost incurred against total construction cost or actual paid land cost, whichever is lesser		

Table – B		
Details of RERA bank account:		
1.	Bank name	HDFC
2.	Branch name	HDFC Bank Ltd, SCO 6, Sector 8, Karnal 132001
3.	Account no.	57500000589623
4.	IFSC code	HDFC0001434
5.	Opening balance at the end of previous quarter (as on 31 March, 2023)	55.09
6.	Deposits during the quarter under report	396.18
7.	Withdrawals during the quarter under report	342.32
8.	Closing balance at the end of the quarter (as on June 30, 2023)	108.95

**TABLE-C**

FINANCIAL INFORMATION FOR THE PREVIOUS QUARTER ENDING ON 30.06.2023 CASH INFLOW (AMOUNT INCURRED ON THE PROJECT)		
SR.NO.	PARTICULARS	AMOUNT (RS. IN LAKHS)
1	Opening Balance	286.70
2	Amount collected against booked Flats	563.97
3	Amount availed from the bank/ financial institutions	0



4	Amount contributed by the promoters/ his associates	0
5	Any other receipt- FDR	0
Total		850.67

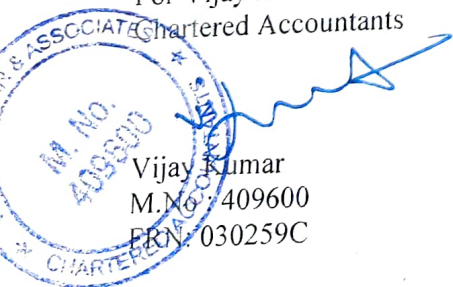
**TABLE-D**

FINANCIAL INFORMATION FOR THE PREVIOUS QUARTER ENDING ON 30.06.2023 CASH OUTFLOW (AMOUNT INCURRED ON THE PROJECT)		
SR.NO.	PARTICULARS	AMOUNT (RS. IN LAKHS)
1	Land	0
2	Expenditure on construction of apartments	483.85
3	Other costs including EDC, taxes, etc	193.30
4	Investment in FDR	0
5	Amount withdrawn by the promoters	0
Total		677.15

**TABLE-E**

INFORMATION RELATING TO ESCROW ACCOUNT FOR THE PREVIOUS QUARTER ENDING ON 30.06.2023		
SR.NO.	PARTICULARS	AMOUNT (RS. IN LAKHS)
1	Opening balance at the beginning of the quarter	286.70
2	Amount deposited in Escrow Account	563.70
3	Amount withdrawn during the quarter	677.15
4	Balance at the end of the quarter	173.52

For Vijay Kumar & Associates  
Chartered Accountants



Vijay Kumar  
M.No. 409600  
FKN: 030259C

Place : Kota  
Date : 10-07-2023

UDIN: 23409600BGXTBU4896