



Subject: - Certificate for withdrawal of money from separate RERA account at the end of the Quarter
I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter June 2023.

Sr. No	Particular	Information
1.	Project/Phase of the project	Urban Cubes 71
2.	Location	Sector 71, Gurugram
3.	Licensed area in acres	2.65 Acres
4.	Area for registration in acres	2.65 Acres
5.	HARERA registration no.	57 of 2021
6.	Name of Licensee	Whiteland Corporation Private Limited
7.	Estimated cost of real estate project	51.96 Cr

Details related to Inspection are as under

Sr. No	Particular	Information
1.	Date of certifying withdrawal of money from separate RERA Account at the end of the Quarter	
2.	Name of Chartered Accountant firm/individual	Shiv Bansal

I certify withdrawal of money from separate RERA Account at the end of the Quarter for the aforesaid project as completed on the date of this certificate is as given as annexure A & Annexure B

This Certificate is being issued as per requirement of compliance in accordance with the real estate (Regulation and development) Act 2016/the Haryana Real Estate (Regulation and development) Rules 2017 by the Company for the projects/ phase under reference and is based on the records and documents produced before me and explanation provided to me by the management of the company, it is based on the verification of books of accounts and other related documents till date 30th June 2023.

Further to above, Based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoters are also valid on date.

Shiv Bansal
Membership No.500273
Chartered Accountants



Date: July 15, 2023

Place: Gurugram

UDIN: 235002738605L06887

Annexure –A
PROJECT COST DETAILS

S. No.	Particulars	Estimated (Column –A)		Incurred (Column –B)	
		Amount (Rs. Cr	% of Total Project Cost	Amount Incurred & Paid (Rs Cr)	% of total Incurred
1	Land Cost/Collaboration Charges	23.50	45.22	23.50	100.00
2.	External Development Charges	11.04	21.24	5.52	50.00
3.	Infrastructure development Charges	1.61	3.10	1.61	100.00
4.	Internal Development Works	5.81	11.18	3.64	62.65
5.	Cost of Construction	-	-	0.00	0.00
6.	Cost of Construction of Community facilities	-	-	0.00	0.00
7	Other Cost	10.00	19.26	13.58	139.30
8	Total Estimated cost of the real estate projects (1+2+3+4+5 +6+7) of Estimated cost (Column A)	51.96	100.00		
9	Total cost Incurred and paid of the real estate projects (1+2+3 + 4+5+6+7) of Incurred and paid Estimated cost (Column B) taking into Account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction			47.85	81.50
10	% of completion of construction of construction work (As per project Architect's Certificate by the end of month/Quarter)				
11	Proportion of the amount paid till the end of month/quarter towards land & construction cost vis a vis the total estimated cost.(Sr no/. 9/Sr. no. 8)		92.09%		
12	Amount which can be withdrawn from separate RERA Bank Account total estimated cost x proportion of cost incurred and paid			47.85	
13	Less Amount withdrawn till date of this certificate as per the books of accounts and bank statement			38.46	
14	Net amount which can be withdrawn from separate RERA Bank Account under this certificate			9.39	

Other cost inclusive of Fixed Deposit for Rs. 581.14 lakhs towards BG/given in the RERA/DTEP etc.



ANNEXURE – B

DETAILS OF RERA BANK ACCOUNT		
Sr. No.	Particular	Remarks
1	Bank Name	ICICI BANK LIMITED
2	Branch Name	GURU DRONACHARYA MARG, GURUGRAM
3	Account No.	245105001472
4	IFSC Code	ICIC0002451
5	Opening Balance at the end of the previous Quarter (as on 01.04.2023)	2.17 Crores
6	Deposits during the Quarter under report	4.57 Crores
7	Withdrawals during the quarter under report	-
8	Closing Balance at the end of the Quarter (as on 30.06.2023)	6.74 Crores

