



SANDEEP MALHOTRA & CO.

Chartered Accountants

C-29, Pushpanjali Enclave, Pitampura, Delhi – 110034

ANNEXURE 6-C

To whom so ever it may concern

REPORT FOR QUARTER ENDING	March 2023
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Subject: Certificate of progress of construction work:

Name of the Project	“Coral Park At Paradise Greens” located at Sector -64, Tehsil & District Sonipat, Haryana
Report for quarter ending *	01.01.2023 to 31.03.2023
RERA Registration No.	133 OF 2019 DATED 12-07-2019, RERA-PKL-SNP-133-2019
Projected Date of Completion	
Name of License Holder	J S Broadcasting Private Limited
Name of Collaborator	NA
Name of Developer	J S Broadcasting Private Limited
DTCP License no.	48 of 2019
Validity of license upto	04.03.2024

Sir,

1. I/ We have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter of the above mentioned project.

1.	Date of certifying withdrawal of money from separate RERA accounted the end of the quarter	March 2023
2.	Name of chartered accountant firm/individual	Sandeep malhotra & co

2. I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and B below.

Yours Faithfully,

for, Sandeep Malhotra & Co
Chartered Accountants



(Sandeep Malhotra)

Proprietor

Membership No. 085475



Table -A

Sr. No	Particulars	Amount (in Rs.)LACS	
		Estimated (Column - A)	Incurred & Paid (Column - B)
1.	(I) Land Cost: Cost of land or development rights (as per collaboration agreement), lease premium, lease rent and legal cost	1055.51	1055.51

	Total land cost	1055.51	1055.51
	(II)Development Cost/Cost of Construction:	Estimated (Column -A)	Incurred & Paid (Column -B)
	q. (i) Estimated Cost of Construction as certified by Engineer (Column - A)		
	(ii)Estimated cost of internal services/community facilities based on service plan and estimates as approved by competent authority(Column-A)		
	(iii) Actual Cost of Construction incurred and paid as per the RERA Bank Account/ books of accounts as verified by the CA (column - B)		
	(iv)Actual cost of internal services /community facilities paid from RERA bank account/books of accounts as verified by the CA(Column-B) Note: (for adding to total cost of construction incurred, Minimum of (i)+(ii) or (iii)+(iv) is to be considered)		
	(v) On-site overhead expenditure for development of project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultant's fees, site overheads, cost of machineries and equipment including its hire and maintenance costs, consumables etc.	3312.12	2829.04
	b. Statutory payments (EDC/IDC, taxes, cess, fees, charges and premiums to any statutory authority)	1057.55	1122.83
	c. Interest paid to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction		
	Total development cost	5425.18	5007.38

2.	Total estimated cost of the real estate project (1(I) + 1 (II)) of estimated column –A	5425.18
3.	Total cost incurred and paid of the real estate project (1(I) + 1 (II)) of Incurred and Paid Column – B	5007.38
4.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	
5.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	92.29%
6.	Amount which can be withdrawn from the separate RERA bank Account. Total estimated cost x proportion of cost incurred and paid	5007.38
7.	Less: Amount withdrawn till date of this certificate as per the books of accounts and bank statement	
8.	Net Amount which can be withdrawn from the separate RERA bank Account under this certificate.	

Table- B

Details of RERA Bank Account:

Bank Name	BANK OF INDIA
Branch Name	RAJINDRA PLACE, NEW DELHI
Account No.	601020110000419
IFSC Code	BKID0006010
Opening Balance (as on _____)	
Deposits during the period	
Withdrawals during the period	
Closing Balance (as on _____)	

3. This certificate is being issued as per the requirement of compliance in accordance with Real Estate (Regulation and Development) Act/Rules by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the Company; It is based on the verification of books of accounts and other related documents till (date) MARCH 2023.
4. Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Yours Faithfully,

for, Sandeep Malhotra & Co
Chartered Accountants



(Sandeep Malhotra)
Proprietor
Membership No. 085475



DATE 31.08.2023

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