

SATISH KUMAR MITTAL & CO.

Chartered Accountants

Office : 578-579, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi, India – 110034

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TO WHOMSOEVER IT MAY CONCERN

On the basis of verification of books of accounts and information's/ explanations provided to us, we hereby certify that **Movish Realtech Pvt. Ltd.** (earlier known as Ashiana Realtech Pvt. Ltd.) having its registered office at KD-162, Pitampura, Delhi – 110034 is developing a project namely **"THE CUBIX"**, situated at **Sec-23, Dharuhera, Rewari, Haryana.**

We have certify the Quarterly Financial Progress Report for the compliance of Phase 1 of the Project namely **"THE CUBIX"** under The Real Estate (Regulation & Development) Act 2016 & The Haryana Real Estate (Regulation and Development) Rules 2017, is as under:-

<u>Cash Inflow</u> <u>(01-01-2022 to 31-03-2022)</u>			<u>Cash Outflow</u> <u>(01-01-2022 to 31-03-2022)</u>		
S.No.	Cash Inflow	Amount (In Lakhs)	S.No.	Cash Outflow	Amount (In Lakhs)
1	Opening Balance	11.38	1	Land	-
2	Amount collected from allottees against booked plots and/or apartments From 01-01-2022 to 31-03-2022	243.97	2	Cost of construction of apartments From 01-01-2022 to 31-03-2022	NIL
3	Amount availed from the bank/financial institutions From 01-01-2022 to 31-03-2022	NIL	3	Cost of other infrastructure & site running expense From 01-01-2022 to 31-03-2022 = 176.35+0.34	176.69
4	Amount contributed by the promoters/his associates/ others From 01-01-2022 to 31-03-2022 = 5.80+655.75	661.55	4	Other costs including EDC, taxes, bank gaurantees etc From 01-01-2022 to 31-03-2022 = 9.71+1.52	11.23
5	Any other receipt From 01-01-2022 to 31-03-2022 = 1.84+0.50	4.55	5	Amount Paid to directors/his associates/other	657.85



Cash Inflow (01-01-2022 to 31-03-2022)			Cash Outflow (01-01-2022 to 31-03-2022)		
S.No.	Cash Inflow	Amount (In Lakhs)	S.No.	Cash Outflow	Amount (In Lakhs)
	+2.21			From 01-01-2022 to 31-03-2022 = 651.94+5.91	
			6	Amount Paid to allottees against booked plots and/or apartments From 01-01-2022 to 31-03-2022	16.00
			7	Amount Paid for EMI (Car Loan) From 01-01-2022 to 31-03-2022	3.42
	Total	921.45		Total	865.19
Closing Balance (Cash Inflow - Cash Outflow)					56.26

Escrow Account (Account Number: 16800200001126) as per Rep - I Part D
(01-01-2022 to 31-03-2022)

S. No.	Information relating to Escrow Account	Amount (In Lakhs) 01-01-2022 to 31-03-2022
1	Opening balance at the beginning of the quarter	3.87
2	Amount deposited in Escrow Account	901.94
3	Amount withdrawn during the quarter	857.65
4	Balance at the end of the quarter	48.16

Details of Interest Expenditure Incurred
(01-01-2022 to 31-03-2022)

Particulars	Expenditure incurred till 31-12-2021 (In Lakhs)	Expenditure incurred in Qtr (01-01-2022 to 31-03-2022) (In Lakhs)	Total Expenditure till 31-03-2022 (In Lakhs)
Interest expense	NIL	363.87	363.87



Total	NIL	363.87	363.87
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Details of Expenditure Incurred

(01-01-2022 to 31-03-2022)

Particulars	Expenditure incurred till 31-12-2021 (In Lakhs)	Expenditure incurred in Qtr. (01-01-2022 to 31-03-2022) (In Lakhs)	Total Expenditure till 31-03-2022 (In Lakhs)	Total Estimated cost of project (In Lakhs)
Land	477.85	NIL	477.85	550.64
Cost of Construction of Apartments	6556.84	NIL	6556.84	10012.28
Infrastructure facilities, etc.	3684.51	340.60	4025.11	4812.01
Other costs including EDC, IDC, etc.	2411.17	NIL	2411.17	2992.27
Total	13130.37	340.60	13470.97	18367.20

This certificate is issued at specific request of the Company as per the information provided to us and based on the scrutiny of the books of accounts and documents is true and correct to the best of our knowledge and as per information provided to my satisfaction without attaching any risk and responsibility on our part in any respect whatsoever more particularly either guarantor or otherwise.

For SATISH KUMAR MITTAL & CO.

Chartered Accountants

(Firm's Registration No. 010813N)



Satish Mittal

Partner

(Membership No. 089411)

(UDIN: 23089411BGTSNX6065)



Place: New Delhi

Date: August 11, 2023