

Annexure C

Chartered Accountants Certificate		
Report for quarter ending		30th June 2023
Subject		Certificate for withdrawal of money from separate RERA account at the end of the quarter
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (Q1,2023-24).	
	Sr. No.	Particulars
		Information
	1.	Project/phase of the project
		New Haven Bahadurgarh/ Ph-1A
	2.	Location
		Bahadurgarh
	3.	Licensed area in acres
		16.431
	4.	Area for registration in acres
		5.252
	5.	HARERA registration no.
		22 of 2017 dated 13th July 2017
	6.	Name of licensee
		HL Promoters Private Limited
	7.	Name of collaborator
		HLT Residency Pvt. Ltd & SAS Realtech LLP
	8.	Name of developer
		HL Promoters Private Limited
	9.	Estimated cost of real estate project
		28877.350
2.	Details related to inspection are as under	
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter
		7/12/2023
	2.	Name of chartered accountant firm/ individual
		SSP & Company
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (31 March 2023)	
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.	
Date		12-Jul-23



Place	NEW DELHI
For SSP AND COMPANY	CA GS KHURANA
CHARTERED ACCOUNTANTS	UDIN NO. 23503056BGPODF7555



Table – A

Table – A					
Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost	2,802.54	9.70%	2,802.54	100%
2.	External Development Charges	1,302.86	4.51%	1,302.86	100%
3.	Infrastructure Development Charges	119.36	0.41%	119.36	100%
4.	Internal Development Works	1,922.17	6.66%	1,922.17	100%
5.	Cost of construction	22,403.65	77.58%	22,331.26	100%
6.	Cost of construction of community facilities	326.77	1.13%	326.77	100%
7.	Other costs	NIL		NIL	
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)	28877.35			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	28804.96			
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	99.00%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	99.75%			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now	28804.961			
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement*Amount is excluding of	24119.023			
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	4685.938			
Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.					
Table – B					



Details of SEPARATE RERA bank account:		
1.	Bank Name	SBI Bank
2.	Branch Name	CAG Mumbai(09995)
3.	Account No.	35877538327
4.	IFSC code	SBIN0009995
5.	Opening balance at the end of previous quarter	295.66
6.	Deposits during the quarter under report	374.89
7.	Withdrawals during the quarter under report	631.95
8.	Closing balance at the end of the quarter (as on 30th June 2023)	38.60



CA Certificate for Operation of Escrow Accounts

Project Name :New Haven Bahadurgarh/ Ph-1A

Address :

Bank Name:SBI Bank

Branch Address:CAG Mumbai(09995)

Bank account Number:35877538327

Account Title:HL PROMOTERS PRIVATE LTD

RERA Registration No.

License Number

RERA Registration number22 of 2017 dated 13th July 2017 for 5.25 acres

License number 60 of 2014 of dated 30.06.2014

CA certificate for the Quarter ended 30th June 2023

S.No	Particular	Amount	Amount
1	Balance as on 01.04.2023	29565632.54	-
2	Add: Amount deposited in bank	37488954	
	(a) Amount Collected from Customers	37488954	
	(b) Other Sources (give separate details)	0	
	Amount deposited in bank account	37488954	
3	Less: Amount Withdrawn for development works	0	
	Less : Amount withdrawn for purposes other than the project (give separate details)	-63194705.68	
4	Closing Balance as on 31.03.2023	3859880.86	

It is Certified that the above statement is true and correct as per accounts books, records and

Yours Faithfully

FOR SSP AND COMPANY

Chartered Accountants

CA GS KHURANA

PARTNER

M NO 503056

Date: 12.07.2023

UDIN: 23503056BGPODF7555

