



Sandeep R K Gupta & Co.
Chartered Accountants

Q-423, First Floor, South City-I
Gurgaon-122001 Haryana
Tel : 0124-4013281, 9810723281
E-mail : cagupta@cagupta.com

Subject: - Certificate for withdrawal of money from separate RERA account

I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter June, 2023.

Sr. No	Particular	Information
1.	Project/Phase of the project	Arawali Homes-2
2.	Location	Sector 4, Sohna, Gurgaon
3.	Licensed area in acres	3.39375 Acres
4.	Area for registration in acres	3.39375 Acres
5.	HARERA registration no.	05 of 2020
6.	Name of Licensee	GLS Infratech Pvt. Ltd.
7.	Estimated cost of real estate project	109.09 Cr

Details related to Inspection are as under

Sr. No	Particular	Information
1.	Date of certifying withdrawal of money from separate RERA Account at the end of the Quarter	
2.	Name of Chartered Accountant firm/individual	Sandeep Gupta

I certify withdrawal of money from separate RERA Account at the end of the Quarter for the aforesaid project as completed on the date of this certificate is as given as annexure A & Annexure B

This Certificate is being issued as per requirement of compliance in accordance with the real estate (Regulation and development) Act 2016/the Haryana Real Estate (Regulation and development) Rules 2017 by the Company for the projects/ phase under reference and is based on the records and documents produced before me and explanation provided to me by the management of the company, it is based on the verification of books of accounts and other related documents till date March, 2023.

Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges & other expenditure of the company. All statutory approvals as applicable on promoters are also valid on date.

For Sandeep R K Gupta & Co.
Chartered Accountants


Sandeep Gupta
Proprietor

M.No.:505263

Dated: July 14, 2023

Place: Gurugram

UDIN: 93505263 BGXVZK136



Annexure –A
PROJECT COST DETAILS

S. No.	Particulars	Estimated (Column –A)		Incurred (Column –B)	
		Amount (Rs. Cr	% of Total Project Cost	Amount Incurred & Paid*	% of total Incurred
1	Land Cost	10.11	9.27	10.11	11.58
2.	External Development Charges	3.65	3.35	2.36	2.70
3.	Infrastructure development Charges	0	0	0	0.00
4.	Internal Development Works	0	0	0	0.00
5.	Cost of Construction	70.04	64.2	65.83	75.38
6.	Cost of Construction of Community facilities	0	0	0	0.00
7	Other Cost	25.29	23.18	9.02	10.33
8	Total Estimated cost of the real estate projects (1+2+3+4+5 +6+7) of Estimated cost (Column A)	109.1	100		
9	Total cost Incurred and paid of the real estate projects (1+2+3 + 4+5+6+7) of Incurred and paid Estimated cost (Column B) taking into Account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction			87.32	100
10	% of completion of construction of construction work (As per project Architect's Certificate by the end of month/Quarter)		76.00%		
11	Proportion of the amount paid till the end of month/quarter towards land & construction cost vis a vis the total estimated cost.(Sr no/. 9/Sr. no. 8)		80.05%		
12	Amount which can be withdrawn from separate RERA Bank Account total estimated cost x proportion of cost incurred and paid			87.32	
13	Less Amount withdrawn till date of this certificate as per the books of accounts and bank statement**			79.51	
14	Net amount which can be withdrawn from separate RERA Bank Account under this certificate			7.82	

* Expenditure incurred and advance given as per books of accounts.

** Amount refund to customer along with application money/cancellation not consider in withdrawn from RERA Accounts. Bank wrongly excess transfer in RERA Account from Escrow account after that rectify by the bank and Rs. 0.378 Crore transfer from RERA to Current account not consider in above withdrawn of RERA Account.



ANNEXURE – B

DETAILS OF RERA BANK ACCOUNT - 1		
Sr. No.	Particular	Remarks
1	Bank Name	STATE BANK OF INDIA
2	Branch Name	SME OKHLA I.E, NEW DELHI-110020
3	Account No.	40506301381
4	IFSC Code	SBIN0000727
5	Opening Balance at the end of the previous Quarter (as on 01.04.2023)	0.775 Crores
6	Deposits during the Quarter under report	4.972 Crores
7	Total withdrawals during the quarter under report	5.696 Crores
8	Closing Balance at the end of the Quarter (as on 30.06.2023)	0.052 Crores

