

Annexure C

Chartered Accountants Certificate⁵

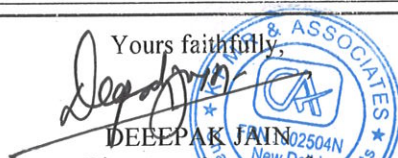
Report for quarter ending 31.12.2019		
Subject		Certificate for withdrawal of money from separate RERA account the quarter ended 31.12.2019
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account	
Sr. No.	Particulars	Information
1.	Project/phase of the project	The Leaf
2.	Location	Vill. Badha, Sector-85, Tehsil-Manesar
3.	Licensed area in acres	11.093 Acres
4.	Area for registration in acres	11.093 Acres
5.	HARERA registration no.	23/2019
6.	Name of licensee	Shiva Profins P Ltd
7.	Name of collaborator	SS Group P Ltd
8.	Name of developer	SS Group P Ltd
9.	Estimated cost of real estate project	Rs 43547 Lacs
2.	Details related to inspection are as under	
	Date of certifying withdrawal of money from separate RERA account at the end of the quarter 31.12.2019	10.06.2020
	Name of chartered accountant firm/ individual	KPMR & Associates
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date 31.12.2019)	
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.	
Date	: 10.06.2020	Yours faithfully,  DEEPAK JAIN Signature & name of the Chartered Accountant (in block letters) with stamp
Place	: Delhi	
For (name of CA firm)	: KPMR & Associates	
Partner/ proprietor Membership no.	: 090854	
		UDIN: 20090854AAAA304120.

Table – A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lakhs)	(%) of total project cost	Incurred & paid (Rs in lacs)	(%) of total incurred
1.	Land cost	1226	2.81	Incurred & Paid - 1226 Proportionate 59% Allowed - 723	100
2.	License Fees, External Development Charges, & Conversion Charges	2545	5.85	1448	56.89
3.	Infrastructure Development Charges & Infrastructure Augmentation Charges	281	0.65	281	100
4.	Internal Development Works	6390	14.67	2702 ✓	42.28
5.	Cost of construction	21629	49.66	12699	58.71
6.	Cost of construction of community facilities	288	0.66	Nil	Nil
7.	Other costs	1645	25.69	1512 ✓	91.91
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)	Rs 34004 Lakh			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	Rs 19365 Lakh ✓			
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	%	59% ✓		

UDIN: 20090854 AAAAB01420



11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	sr.no. 9/ sr. no. 8 ----- 56.94% ✓
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid	sr. no. 8 x sr. no. 11 – Rs 19365 Lakh ✓
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement i.e. 31.12.19.	Rs 17526 Lakh
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	Rs 1839 Lakh ✓
<p>Note.—1. Proportionate land cost shall be based on the total land cost in proportion of construction cost incurred against total construction cost or actual paid land cost, whichever is lesser</p> <p>2. Cost at point no 7 and 9 is excluding administrative and marketing cost</p>		

Table – B		
Details of RERA bank account:		
1.	Bank name	Kotak Mahindra Bank
2.	Branch name	Safdarjung Enclave, Delhi
3.	Account no.	9611276118
4.	IFSC code	KKBK0000175
5.	Opening balance	1.25 Lakh ✓
6.	Deposits during the period quarter ended 31.12.2019	748.00 Lakh
7.	Withdrawals during the quarter	746.82 Lakh ✓
8.	Closing balance at the end of the quarter (as on 31.12.2019)	2.43 Lakh ✓



UDIN: 20090854AAAA04120.