



ABSJ & ASSOCIATES

CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY BE CONCERN

Project Registration Number: HRERA-PKL-AMB-137-2019 dated 22.07.2019

Project Name: Green Circle Homes-III

Project address: Village Kanwala, Sector-27, Ambala, Haryana.

Promoter: M/s Direct News Private Limited.

We have verified the records, Books of accounts and other records produced before us by the company
M/S DIRECT NEWS PRIVATE LIMITED Regd. Office 165 First Floor Somdutt Chamber-II Bhikaji Cama
Place New Delhi-110066. This certificate is prepared on the request of Management:

Financial Information

Cash Inflow

S.No.	Cash Inflow	For Quarter ending on 30.06.2022 (Apr - Jun) amount(in Lakhs)	For Quarter ending on 30.09.2022 (Jul - Sep) amount(in Lakhs)	For Quarter ending on 31.12.2022 (Oct - Dec) amount(in Lakhs)	For Quarter ending on 31.03.2023 (Jan - Mar) amount(in Lakhs)
1	Opening Balance	-	-	17.46	108.12
2	Amount collected from allottees against booked Plots and/or apartments	-	17.01	100.18	343.51
3	Amount availed from the bank/financial institutions	-	-	-	-
4	Amount Contributed by the Promoters/his associates	4.57	-	-	-
5	Any other Receipt	-	4.30	2.35	-
	Total	4.57	21.31	120.19	451.63

OffAddress:-Shop No. 27, First Floor, GangaPuri Road,
Near Sanoli Road, Opp. Durga Mandir, Panipat-132103(Haryana)



Tel:0180-4021100, 9991900100
Email: ankitthakkar100@gmail.com



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Cash Outflow

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1	Expenditure on Land	-	-	-	-
2	Expenditure on Construction of apartments	-	-	-	-
3	Expenditure on Infrastructure & other Structure	4.57	3.85	11.87	7.09
4	Other Cost including EDC, Taxes, etc	-	-	-	-
	Total	4.57	3.85	11.87	7.09
	Balance	-	17.46	108.12	444.54

Escrow Account (A/C No.: 0521002100025736) As per Rep-1 Part D

S.NO.	Information relating to Escrow Account	For Quarter ending on 30.06.2022 (Apr - Jun) amount(in Lakhs)	For Quarter ending on 30.09.2022 (Jul - Sep) amount(in Lakhs)	For Quarter ending on 31.12.2022 (Oct - Dec) amount(in Lakhs)	For Quarter ending on 31.03.2023 (Jan - Mar) amount(in Lakhs)
1.	Opening Balance at the beginning of the quarter	-	-	15.31	37.34
2.	Amount deposited in Escrow account	-	21.31	102.53	343.51
3.	Amount withdrawn during the quarter	-	6.00	80.50	306.00
4.	Balance at the end of quarter	-	15.31	37.34	74.85

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And further certify the details of Cumulative cost incurred on construction of project, Estimated percentage of remaining work in terms of cost, Estimated Balance cost to be incurred for completion of this project. The details are as follows:

Quarter	Expenditure on Land	EDC, Taxes, levies Etc.	Expenditure on Infrastructure (in Lakhs)	Cumulative Cost (in Lakhs)	Estimated % of Remaining work in terms of cost	Estimated Balance cost to be incurred for completion (in Lakhs)
Quarter ending on 30.06.2022(Apr-Jun)	-	-	4.57	784.44	29.20%	323.60
Quarter ending on 30.09.2022(Jul-Sep)	-	-	3.85	788.29	28.86%	319.75
Quarter ending on 31.12.2022(Oct-Dec)	-	-	11.87	800.16	27.79%	307.88
Quarter ending on 31.03.2023(Jan-Mar)	-	-	7.09	807.25	27.15%	300.79

Certified on the basis of records & information provided before us, without attaching any risk & responsibilities on our part in any respect, by whatsoever more particularly either as guarantor or otherwise.

For ABSJ & Associates

Chartered Accountants

CA Ankit Thakkar
Partner

MRN: 552444

Udin: 23552444BGVCWN3154

Date: 19.04.2023



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