



Annexure C

Chartered Accountants Certificate		
Report for quarter ending		31st Dec 2022
Subject		Certificate for withdrawal of money from separate RERA account at the end of the quarter
1. I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (Q3, 2022-23).		
Sr. No.	Particulars	Information
1.	Project/phase of the project	New Haven Bahadurgarh/ Ph-1A
2.	Location	Bahadurgarh
3.	Licensed area in acres	16.431
4.	Area for registration in acres	5.252
5.	HARERA registration no.	22 of 2017 dated 13th July 2017
6.	Name of licensee	HL Promoters Private Limited
7.	Name of collaborator	HET Residency Pvt. Ltd & SAS Realtech LLP
8.	Name of developer	HL Promoters Private Limited
9.	Estimated cost of real estate project	28877.350
2. Details related to inspection are as under		
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	13/01/2023
2.	Name of chartered accountant firm/ individual	SSP & Company
3. I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;		
4. This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (31 Dec 2022)		



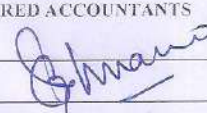
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.		
Date	13-Jan-23	FOR SSP & COMPANY CHARTERED ACCOUNTANTS  CA G S KHURANA	
Place	: NEW DELHI		
UDIN NO	23503056BGPOANI945		
Partner/ proprietor Membership No.	: 503056		



Table - A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost	2,802.54	9.70%	2,802.54	100%
2.	External Development Charges	1,302.86	4.51%	1,302.86	100%
3.	Infrastructure Development Charges	119.36	0.41%	119.36	100%
4.	Internal Development Works	1,922.17	6.66%	1,922.17	100%
5.	Cost of construction	22,403.65	77.58%	22,253.46	99%
6.	Cost of construction of community facilities	326.77	1.13%	326.77	100%
7.	Other costs	NIL		NIL	
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)	28877.35			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	28727.16			
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	99.00%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-a-vis the total estimated cost.	99.48%			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now	28727.161			
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement*Amount is excluding of	22322.425			



14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	6404.737
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Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.

Table - B

Details of SEPARATE RERA bank account:

1.	Bank Name	SBI Bank
2.	Branch Name	CAG Mumbai(09995)
3.	Account No.	35877538327
4.	IFSC code	SBIN0009995
5.	Opening balance at the end of previous quarter (as on 01st Oct 2022)	270.53
6.	Deposits during the quarter under report	1478.19
7.	Withdrawals during the quarter under report	1213.55
8.	Closing balance at the end of the quarter (as on 31st Dec 2022)	535.17

