



SANJAY KUMAR JHA & CO.
CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY BE CONCERN

This is to certify that, on the basis of information given by the Company M/s Direct News Pvt Ltd., Regd. Office B-116, GF, Okhla Industrial Area, Phase-I, New Delhi-110020, has not launched their project (Green Circle Homes-III) of setting up of Residential Plotted Colony under Deen Dayal Jan Awas Yozna over an area measuring 9.08125 acres in the revenue estate of Village Kanwala, Sector-27, Ambala to Public till Quarter ending on 31.12.2019 (October-December). Therefore, there are no allottees and no question of Receiving money from allottees, depositing in Escrow Account and withdrawn from escrow account for the purpose of Project or other than project. The Company itself bearing expenditure related to infrastructure.

And Further certify that the Company has incurred 538.65 lakh on Land Purchase, 105.56 lakh on EDC, Taxes, levies etc. and 5.66 lakh on infrastructure (Road) i.e. cumulative cost of Rs. 649.87 lakh upto the date of Registration in Haryana Real Estate Authority, Panchkula and 4.40 lakh on infrastructure (Road) in the quarter ending on 31.12.2019 (October-December) for above mentioned project named Green Circle Homes-III. The Quarter, ending on 31.12.19 (October-December), details of Cumulative cost incurred on construction of project, Estimated percentage of remaining work in terms of cost, Estimated Balance cost to be incurred for completion of this project are as follows:

<u>Quarter</u>	<u>Expenditure on Land</u>	<u>EDC, Taxes, levies Etc.</u>	<u>Expenditure on Infrastructure (in Lakhs)</u>	<u>Cumulative Cost (in Lakhs)</u>	<u>Estimated % of Remaining work in terms of cost</u>	<u>Estimated Balance cost to be incurred for completion (in Lakhs)</u>
<u>Quarter ending on 31.12.2019(Oct-Dec.)</u>	=	=	<u>4.40</u>	<u>654.27</u>	<u>40.95</u>	<u>453.77</u>

This certificate issued as per request and information provided before us.
For Sanjay Kumar Jha & Co.

Chartered Accountant
FRN- 023979N

Sanjay Kumar Jha

M. No.: 514622

Proprietor

Place: New Delhi

Date: 14.01.2020

UDIN- 20514622AAAAAB1544