

BMGS & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure C

Chartered Accountants Certificate		
Report for quarter ending	31st December 2019	
Subject	Certificate for withdrawal of money from separate RERA account at the end of the quarter	
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (31 st Dec 2019).	
Sr. No.	Particulars	Information
1.	Project/phase of the project	Signature Global City -I
2.	Location	Village Kailash Sector - 28A , Karnal
3.	Licensed area in acres	15 Acres
4.	Area for registration in acres	15 Acres
5.	HARERA registration no.	HRERA-PKL-KNL-27-2018 dated 20.07.2018
6.	Name of licensee	Maa Vaishno Net Tech Pvt Ltd.
7.	Name of collaborator	Fantabulous Town Developers Pvt Ltd.
8.	Name of developer	Maa Vaishno Net Tech Pvt Ltd.
9.	Estimated cost of real estate project	15568.20 Lacs
2.	Details related to inspection are as under	
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	10.01.2020
2.	Name of chartered accountant firm/ individual	BMGS & Associates
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	



Table – A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid(Rs. in lacs)	(%) of total incurred
1.	Land cost	2171.20	13.95%	814.20	27.51%
2.	External Development Charges & Other Approval Charges	150.00	0.96%	188.50	6.37%
3.	Infrastructure Development Charges	-	-	-	-
4.	Internal Development Works	-	-	-	-
5.	Cost of construction	10347.00	66.46%	1769.00	59.78%
6.	Cost of construction of community facilities	-	-	-	-
7.	Other costs	2900.00	18.63%	187.70	6.34%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)	15568.20			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	2959.40			
10.	Percentage of completion of construction work (as per project architect/engineer's certificate by the end of month/quarter)	17.10%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	19.00%			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorized withdrawal up till now	2959.40			



13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	976.70
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	1982.70
Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.		

(Figures in Lacs)

Table – B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	HDFC Bank
2.	Branch Name	KG Marg, New Delhi
3.	Account No.	57500000404463
4.	IFSC code	HDFC0000003
5.	Opening balance at the end of previous quarter (as on 01.10.2019)	62.52
6.	Deposits during the quarter under report	305.94
7.	Withdrawals during the quarter under report	353.11
8.	Closing balance at the end of the quarter (as on 31.12.2019)	15.35

for BMGS & Associates
Chartered Accountants
FRN 026886N



Vaibhav Bajaj, FCA
M. No. 520512
UDIN:- 20520512AAAAAO9579

Place: New Delhi
Date: 10th January, 2020